## Edgar Filing: WESTERN ALLIANCE BANCORPORATION - Form 4

WESTERN Form 4	ALLIANCE BA	NCORPC	RATIO	N							
January 24,	2008										
	ЛЛ									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box										January 31	
subject t	if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Expires:	2005		
	Section 16. SECURITIES								Estimated average burden hours per		
	Form 4 or							response			
Form 5								nge Act of 1934,			
obligation may cor				•	•	-	•	of 1935 or Sectio	n		
See Inst 1(b).		30(h)	of the II	nvestment	Compar	ny Ac	ct of 1	940			
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> MARSHALL ARTHUR				2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
	WESTERN ALLIANCE										
			BANCORPORATION [WAL]				1	(Check all applicable)			
(Lost)	(First)	Middle)			-		1	X Director	100	7 Owner	
			3. Date of Earliest Transaction (Month/Day/Year)			X_ Director 10% Owner Officer (give title Other (specify					
C/O WEST	TERN ALLIANC	E		01/22/2008			below) below)				
	PORATION, 270		01/22/2	2000							
SAHARA .											
	(Street)		4 If Am	4 If Amondmont, Data Original				6. Individual or Joint/Group Filing(Check			
	(Bireet)			4. If Amendment, Date Original Filed(Month/Day/Year)							
r neu(Month/Day/rear)						Applicable Line) _X_ Form filed by One Reporting Person					
LAS VEGA	AS, NV 89102							Form filed by I	More than One R	eporting	
								Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities A	cquired, Disposed o	f, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deem	ed	3.	4. Securit	ies		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution	Date, if	f TransactionAcquired (A) or Code Disposed of (D)				Form: Direct	Indirect		
(Instr. 3)		any	<b>(N</b> )				•	D) or Indirect			
		(Month/D	ay/Year)	(Instr. 8)			Owned (I) Following (In	(1) (Instr. 4)	Ownership (Instr. 4)		
								Reported	(III3u. +)	(1130. 4)	
						(A)		Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
						, í					
Reminder: Re	port on a separate line	e for each cl	lass of sec	urities benef	-		-	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivati Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration (Month/Da f	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 15.9	01/22/2008		A	6,000	<u>(1)</u>	01/22/2015	Common Stock	6,000	

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## **Reporting Owners**

	Relationships					
Reporting Owner Name / Add	Director	10% Owner	Officer	Other		
MARSHALL ARTHUR C/O WESTERN ALLIANCE BANCO 2700 WEST SAHARA AVENUE LAS VEGAS, NV 89102	RPORATION	Х				
Signatures						
/s/ Dale Gibbons, Attorney-in-Fact	01/24/2008					
**Signature of Reporting Person	Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal annual installments beginning on January 22, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.