#### ALNYLAM PHARMACEUTICALS, INC.

Form 4

December 18, 2013

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Mason Michael Issuer Symbol **ALNYLAM** (Check all applicable) PHARMACEUTICALS, INC. [ALNY] Director 10% Owner \_X\_\_ Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction below) (Month/Day/Year) VP, Finance and Treasurer 300 THIRD STREET 12/16/2013 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting CAMBRIDGE, MA 02142 Person (City) (State) (Zip) Table I. Non-Derivative Securities Acquired Disposed of or Reneficially Owned

(- 3)	()	1 ab	ie I - Non-i	Derivative	Secu	rities Acqui	rea, Disposea oi,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/16/2013		M <u>(1)</u>	2,000	A	\$ 9.14	9,847	D	
Common Stock	12/16/2013		M <u>(1)</u>	3,000	A	\$ 10.98	12,847	D	
Common Stock	12/16/2013		M(1)	3,000	A	\$ 16.43	15,847	D	
Common Stock	12/16/2013		S <u>(1)</u>	5,800	D	\$ 60.2037 (2)	10,047	D	
	12/16/2013		S(1)	2,200	D		7,847	D	

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Common 60.7686 Stock (3) by Common Managed 1,906 Ι Stock Account (4) Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 9.14	12/16/2013		M <u>(1)</u>		2,000	<u>(5)</u>	12/08/2020	Common Stock	2,000
Stock Option (right to buy)	\$ 10.98	12/16/2013		M <u>(1)</u>		3,000	<u>(5)</u>	02/28/2021	Common Stock	3,000
Stock Option (right to buy)	\$ 16.43	12/16/2013		M <u>(1)</u>		3,000	<u>(5)</u>	12/10/2019	Common Stock	3,000
Stock Option (right to buy)	\$ 63	12/18/2013		A	5,000		<u>(5)</u>	12/18/2023	Common Stock	5,000

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mason Michael

300 THIRD STREET VP, Finance and Treasurer

CAMBRIDGE, MA 02142

# **Signatures**

/s/ Michael P.

Mason 12/18/2013

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan.
- (2) Sale prices ranged from \$59.62 to \$60.61.
- (3) Sale prices ranged from \$60.64 to \$60.98.
- (4) The reporting person owns 1,906 shares of ALNY common stock under the ALNY 401(k) plan as a result of the ALNY 401(k) matching contribution program.
- (5) The stock option vests as to 25% of the shares on the 1st anniversary of the date of the stock option grant and as to an additional 6.25% of the shares each successive three month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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