

Warner Music Group Corp.
Form 4
August 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Zubillaga Alejandro

(Last) (First) (Middle)

C/O WARNER MUSIC GROUP, 75
ROCKEFELLER PLAZA

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

Warner Music Group Corp. [WMG]

3. Date of Earliest Transaction
(Month/Day/Year)

08/14/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify
below)

EVP Digital Strat & Bus Dev

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$0.001 per share	08/14/2006	08/17/2006	S	300	D \$ 22.63	89,620.357	D
Common Stock, par value \$0.001 per share	08/14/2006	08/17/2006	S	3,000	D \$ 22.65	89,620.357	D
Common Stock, par	08/14/2006	08/17/2006	S	4,800	D \$ 22.66	89,620.357	D

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value
\$0.001 per
share

Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	200	D	\$ 22.67	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	7,900	D	\$ 22.68	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	2,600	D	\$ 22.69	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	2,800	D	\$ 22.7	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	100	D	\$ 22.72	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	100	D	\$ 22.75	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/14/2006	08/17/2006	S	480	D	\$ 22.78	89,620.357	D
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Common
Stock, par
value
\$0.001 per
share

08/15/2006	08/18/2006	S	4,000	D	\$ 22.73	89,620.357	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Zubillaga Alejandro C/O WARNER MUSIC GROUP 75 ROCKEFELLER PLAZA NEW YORK, NY 10019	EVP Digital Strat & Bus Dev

Signatures

Trent N. Tappe for Alex
Zubillaga
08/16/2006

Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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