

GLADE GORDON FREDRICK
Form 4
May 08, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLADE GORDON FREDRICK

2. Issuer Name and Ticker or Trading Symbol
Green Plains Renewable Energy, Inc.
[GPRE]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
450 REGENCY PARKWAY,
SUITE 400

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

OMAHA, NE 68114

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/04/2012		A ⁽¹⁾	8,519 A \$ 0	32,775	D	
Common Stock					17,334	I ⁽²⁾	By Entities

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Owned Beneficially (Instr. 5), 10. Reporting Owner's Relationship to the Issuer (Instr. 3), 11. Date of Reporting Owner's Acquisition of Reporting Owner's Relationship to the Issuer (Instr. 3), 12. Date of Reporting Owner's Disposition of Reporting Owner's Relationship to the Issuer (Instr. 3), 13. Title of Reporting Owner (Instr. 3), 14. Amount or Number of Shares (Instr. 3), 15. Date of Reporting Owner's Acquisition of Reporting Owner's Relationship to the Issuer (Instr. 3), 16. Date of Reporting Owner's Disposition of Reporting Owner's Relationship to the Issuer (Instr. 3), 17. Title of Reporting Owner (Instr. 3), 18. Amount or Number of Shares (Instr. 3).

Reporting Owners

Table with columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Row: GLADE GORDON FREDRICK, 450 REGENCY PARKWAY, SUITE 400, OMAHA, NE 68114, X.

Signatures

/s/ Michelle Mapes, POA 05/08/2012
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) The common stock vests on May 4, 2013.
(2) Mr. Glade indirectly owns 17,334 shares of common stock as follows: Sandhills Capital, LLC (14,346), CGGK Hunting, LLC (1,195), AXIS Capital NY, LLC (1,195) and BDG Investments, LLC (598).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.