

Mechel OAO
Form 6-K
August 03, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

August 3, 2011

Commission File Number: 001-32328

Mechel OAO

(Translation of registrant's name into English)

RUSSIAN FEDERATION

(Jurisdiction of incorporation or organization)

Krasnoarmeyskaya 1,
Moscow 125993
Russian Federation

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

Edgar Filing: Mechel OAO - Form 6-K

MECHEL ANNOUNCES PAYMENT OF DIVIDENDS BASED ON 2010 FISCAL YEAR RESULTS

Moscow, Russia - August 3, 2011 - Mechel OAO (NYSE: MTL), one of the leading Russian mining and metals companies, announces a dividend payment (including taxes) of 7,270,817,107.14 rubles (approximately 261.39 million US dollars*), based on the Company's results for the 2010 fiscal year.

Mechel OAO has accrued a total of 7,270,862,346 rubles (approximately 261.4 million US dollars*) (including taxes) for its annual dividend payment to shareholders for the 2010 fiscal year. This includes 3,636,818,742.15 rubles (approximately 130.75 million US dollars*) paid to holders of privileged registered book-entry shares or 26.21 rubles (approximately 0.94 US dollars*) per one privileged registered book-entry share, and 3,634,043,603.85 rubles (approximately 130.65 million US dollars*) paid to holders of ordinary registered book-entry shares or 8.73 rubles (approximately 0.31 US dollars*) per one ordinary registered book-entry share. The amount of funds allocated to pay the annual dividend is approximately 40% of the company's net profit for 2010 according to US GAAP.

As of August 2, 2011, Mechel OAO's Russian and foreign shareholders were paid a total of 7,270,817,107.14 rubles (approximately 261.4 million US dollars*) (including taxes). Total dividends of 45,238.86 rubles (approximately 1,626.4 US dollars*), or 0.0006% of the allocated amount, were not distributed to certain shareholders due to their failure to fulfill their obligations to provide information on their bank details required to transfer the dividends accrued to the holders' ordinary registered book-entry shares.

All funds to pay the dividend to the holders of Mechel's depository receipts were transferred to the account of the Company's depository bank Deutsche Bank.

* According to the Russian Central Bank exchange rate of 27.8154 RUR/\$ as of August 3, 2011.

Mechel OAO

Ekaterina Videman

Phone: + 7 495 221-88-88

ekaterina.videman@mechel.com

Mechel is one of the leading Russian companies. Its business includes four segments: mining, steel, ferroalloy and power. Mechel unites producers of coal, iron ore concentrate, nickel, steel, ferrochrome, ferrosilicon, rolled products, hardware, heat and electric power. Mechel products are marketed domestically and internationally.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Mechel OAO

Date: August 3, 2011

By: Yevgeny V. Mikhel _____

Name: Yevgeny V. Mikhel

Title: CEO
