

LUMINENT MORTGAGE CAPITAL INC
Form 8-K
January 05, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

January 3, 2006

Luminent Mortgage Capital, Inc.

(Exact name of registrant as specified in its charter)

Maryland

012-36309

06-1694835

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

One Market, Spear Tower, 30th Floor, San
Francisco, California

94105

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

415 978-3000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02 Results of Operations and Financial Condition.

On January 3, 2006, Luminent Mortgage Capital, Inc. issued a press release announcing the intention to reposition its Spread Portfolio and other information. For details see Item 2.06 of this Form 8-K.

Item 2.06 Material Impairments.

On January 3, 2006, Luminent Mortgage Capital, Inc. issued a press release announcing the intention to reposition its Spread Portfolio and other information. Repositioning the Spread Portfolio will involve the sale of some portion of the related existing portfolio and the recognition of a non-cash impairment charge to its Spread Portfolio assets during the fourth quarter of 2005. The non-cash charge is expected to be approximately \$112 million. A copy of that release is furnished as Exhibit 99.1 to this report.

Item 7.01 Regulation FD Disclosure.

As discussed in Item 2.02 above, on January 3, 2006, Luminent Mortgage Capital, Inc. issued a press release announcing the intention to reposition its Spread Portfolio and other information. A copy of that release is furnished as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

Exhibit 99.1

Press Release of the Registrant dated January 3, 2006

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Luminent Mortgage Capital, Inc.

January 4, 2006

By: */S/ Christopher J. Zyda*

Name: Christopher J. Zyda

Title: Senior Vice President and Chief Financial Officer

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release of the Registrant dated January 3, 2006