#### Edgar Filing: LINCOLN EDUCATIONAL SERVICES CORP - Form 4

#### LINCOLN EDUCATIONAL SERVICES CORP

Form 4 July 19, 2005

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549 Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 1(b).

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* RAMENTOL DEBORAH M

(First) (Middle)

200 EXECUTIVE DRIVE, SUITE

(Street)

(State)

07/15/2005

340

(Last)

(City)

Common

Stock

WEST ORANGE, NJ 07052

2. Issuer Name and Ticker or Trading Symbol

LINCOLN EDUCATIONAL SERVICES CORP [LINC]

3. Date of Earliest Transaction (Month/Day/Year)

07/15/2005

4. If Amendment, Date Original

Code V

X

Filed(Month/Day/Year)

**OMB APPROVAL** 

OMB Number:

3235-0287

2005

January 31, Expires:

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Other (specify X\_ Officer (give title below)

Group VP of Operations

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities Acquired 5. Amount of 1. Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (Instr. 3) Code (Month/Day/Year) (Instr. 8)

(Zip)

(D) (Instr. 3, 4 and 5)

Amount

21,700

(A)

(D)

Price

Securities Beneficially Owned Following

(D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

Reported Transaction(s)

(Instr. 3 and 4)

D 22,700

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) |     |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|--|-----|-------|--|--------------------|---|--|
|   |   |   |   | Code V                                 | (A) | (D)   | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Employee<br>Stock<br>Options                        | \$ 3.1  | 07/15/2005                              |   | X                                      |     | 2,800 | 01/01/2002   | 01/01/2012         | Common<br>Stock   | 2,800                                  |
| Employee<br>Stock<br>Options                        | \$ 3.1  | 07/15/2005                              |   | X                                      |     | 2,800 | 01/01/2003   | 01/01/2012         | Common<br>Stock   | 2,800                                  |
| Employee<br>Stock<br>Options                        | \$ 3.1  | 07/15/2005                              |   | X                                      |     | 2,800 | 01/01/2004   | 01/01/2012         | Common<br>Stock   | 2,800                                  |
| Employee<br>Stock<br>Options                        | \$ 3.1  | 07/15/2005                              |   | X                                      |     | 7,000 | 04/15/2004   | 01/01/2012         | Common<br>Stock   | 7,000                                  |
| Employee<br>Stock<br>Options                        | \$ 3.1  | 07/15/2005                              |   | X                                      |     | 2,800 | 01/01/2005   | 01/01/2012         | Common<br>Stock   | 2,800                                  |
| Employee<br>Stock<br>Options                        | \$ 3.1  | 07/15/2005                              |   | X                                      |     | 3,500 | 04/15/2005   | 01/01/2012         | Common<br>Stock   | 3,500                                  |

# **Reporting Owners**

| Reporting Owner Name / Address    | Relationships |
|-----------------------------------|---------------|
| Nebul tille Owner Maine / Audress |               |

Director 10% Owner Officer Other

RAMENTOL DEBORAH M 200 EXECUTIVE DRIVE SUITE 340 WEST ORANGE, NJ 07052

Group VP of Operations

## **Signatures**

/s/ Deborah M. Ramentol 07/19/2005

\*\*Signature of Reporting Date

Person

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.