

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K

February 22, 2012

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of February, 2012

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3142 São Paulo, SP 01402-901

Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1)):

Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7)):

Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

Financial Statements

Companhia Brasileira de Distribuição

December 31, 2011 and 2010

With Independent Auditors' Report on Financial Statements

Companhia Brasileira de Distribuição

Financial Statements

December 31, 2011 and 2010

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Companhia Brasileira de Distribuição

Balance Sheet**December 31, 2011, 2010 and 2009****(In thousands of reais)**

	Parent Company			
ASSETS	December 31, 2011	December 31, 2010	December 31, 2009	December 31, 2011
Current				
Cash				
and cash equivalents	2,328,783	1,757,576	1,927,480	4,969,955
Marketable securities	-	-	-	-
Trade accounts receivable	791,538	880,370	920,817	5,437,500
Other accounts receivable	40,131	50,976	-	279,621
Inventories	1,914,938	1,573,254	1,521,613	5,552,769
Recoverable tax assets	413,721	363,762	230,581	907,702
Other accounts receivable	68,182	61,948	95,365	128,845
Total Current assets	5,557,293	4,687,886	4,695,856	17,276,392

(In thousands of reais)

**Noncurrent
assets**

Receivables securitization fund	11	124,276	117,613	106,129	-
Marketable securities	8	-	-	-	-
Trade accounts receivable	9	-	-	-	555,841
Other accounts receivable	10	46,736	52,785	33,761	107,013
Recoverable tax	13	24,526	119,802	134,213	729,998
Financial instruments	20	-	-	-	304,339
Income and social contribution tax	22	225,010	340,191	347,628	1,249,687
Related parties	14	1,143,031	804,556	339,064	133,415
Escrow deposits		386,487	329,612	256,337	737,688
Other credits		31,979	36,540	14,860	36,899
Investments	15	4,191,683	3,984,178	2,466,160	253,250
Property and equipment	17	5,074,613	4,801,998	4,297,290	7,358,250
Intangible assets	18	949,890	679,655	924,350	5,026,233
Total Noncurrent assets		12,198,231	11,266,930	8,919,792	16,492,613
Total do ativo		17,755,524	15,954,816	13,615,648	33,769,005

Companhia Brasileira de Distribuição

Balance Sheet**December 31, 2011, 2010 and 2009****(In thousands of reais)**

Liabilities	Notes	December 31, 2011	Parent Company December 31, 2010	December 31, 2009	December 31, 2008
Current					
Trade payable		2,526,912	2,219,699	2,327,444	
Loans and borrowings	19	210,834	707,355	281,973	
Debentures	19	501,844	520,675	19,386	
Payroll and labor liabilities		297,300	258,235	225,550	
Income and social contribution taxes payable	21	69,102	143,886	154,089	
Tax installment payment	21	163,214	51,480	52,640	
Related parties	14	188,272	513,820	20,188	
Dividends	26	103,387	114,654	94,491	
Business combinations and acquisition of non-controlling interest	16	-	-	-	
Financing by purchase of assets		14,211	14,211	14,211	
Rent		24,929	22,887	21,523	
Prepaid	25	-	-	-	

(In thousands of reais)

revenue				
Other accounts payable		149,153	175,284	179,558
Total Current liabilities		4,249,158	4,742,186	3,391,053
Noncurrent liabilities				
Loans and borrowings	19	2,292,024	1,456,488	769,010
Debentures	19	2,137,518	1,067,472	1,481,356
Income and social contribution taxes	22	-	-	-
Tax installment payment	21	1,202,667	1,269,246	1,140,644
Provision for contingencies	23	236,922	387,153	154,618
Business combinations and acquisition of non-controlling interest	16	-	-	-
Prepaid revenue	25	-	3,571	-
Other accounts payable		11,962	5,378	54,747
Total Noncurrent liabilities		5,881,093	4,189,308	3,600,375
Shareholders' equity				
Shareholders' equity	26	6,129,405	5,579,259	5,374,751
Capital reserve	26	384,342	463,148	647,232
Revenue reserve	26	1,111,526	980,915	602,237
		-	-	-
		-	-	-
		7,625,273	7,023,322	6,624,220
Non-controlling interest				
Total liabilities and shareholders' equity		17,755,524	15,954,816	13,615,648

(In thousands of reais)

Companhia Brasileira de Distribuição

Statement of Income

December 31, 2011, 2010 and 2009

(In thousands of reais)

	Parent Company			
	December 31, 2011	December 31, 2010	December 31, 2009	December 31, 2008
Gross sales from goods and/or services	17,744,191	16,965,104	15,480,665	46,590,000
Cost of goods sold and/or services sold	(13,158,402)	(12,812,184)	(11,687,701)	(33,932,000)
Gross profit	4,585,789	4,152,920	3,792,964	12,658,000
Operating income				
(expenses)				
Selling expenses (Note 27)	(2,543,293)	(2,375,049)	(2,149,615)	(7,930,000)
General and administrative (Note 27)	(596,361)	(534,439)	(474,950)	(1,680,000)
Depreciation and amortization	(310,398)	(273,635)	(332,981)	(680,000)
Net finance expenses (Note 24)	(472,935)	(310,415)	(135,496)	(1,330,000)
	374,685	146,436	22,737	3,000,000

(In thousands of reais)

Equity pickup (Note 15)				
Net Other income (expenses) (Note 28)	(234,188)	(149,665)	(8,888)	(250,741)
	(3,782,490)	(3,496,767)	(3,079,193)	(11,858,450)
Earnings before income taxes	803,299	656,153	713,771	803,299
Income and social contribution taxes (Note 22)	(85,080)	(37,655)	(104,340)	(85,080)
Net income from continued operations	718,219	618,498	609,431	718,219
Attributed: Partners of Parent Company (Note 30)	718,219	618,498	609,431	718,219
Non-controlling shareholders	-	-	-	-

Companhia Brasileira de Distribuição

Statement of Changes in Shareholders' Equity - Parent Company and Consolidated

December 31, 2011

(In thousands of reais)

Description	Capital	Goodwil special	Capital reserve			Options granted	Legal	Profit reser	
			Outros instrumentos de patrimônio	Others reserve				Expansion	Tre Sh
December 31, 2010	5,579,259	344,605		-	7,398	111,145	212,339	701,923	(6
Capital increases:									
Capitalization of reserves	527,175	(105,675)		-	-	-	-	(379,350)	