

BANK OF CHILE  
Form 6-K  
November 19, 2008

---

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of November, 2008

Commission File Number 001-15266

**BANK OF CHILE**  
(Translation of registrant's name into English)

**Ahumada 251**  
**Santiago, Chile**  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted  
by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted  
by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the  
registrant is also thereby furnishing the information to the Commission pursuant to Rule  
12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82- \_\_\_\_\_

---

Edgar Filing: BANK OF CHILE - Form 6-K

BANCO DE CHILE  
REPORT ON FORM 6-K

Attached is an English translation of the consolidated financial statements submitted to the Superintendency of Banks and Financial Institutions and published by Banco de Chile in its website on November 18, 2008, for the month ended October 31, 2008.

---

Edgar Filing: BANK OF CHILE - Form 6-K

**BANCO DE CHILE AND SUBSIDIARIES**

---

**CONSOLIDATED FINANCIAL STATEMENTS**

**As of October 31, 2008**

---

**BANCO DE CHILE AND SUBSIDIARIES**

---

**CONTENTS**

- I. Consolidated Financial Statement
  - II. Consolidated Statement of Income
- 

MM\$ = Millions of Chilean pesos

---

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of October, 31 2008**

---

<b>ASSETS</b>	<b>MM\$</b>
Cash and due from banks	778,433
Transactions in the course of collection	557,343
Trading securities	609,690
Securities purchased under agreements to resell	69,480
Derivate instruments	1,482,903
Loans and advance to banks	636,656
Loans and accounts receivables to customers	13,548,358
Available for sale instruments	769,625
Held to maturity instruments	
Investments in other affiliates	11,622
Intangibles assets	33,436
Fixed assets	203,429
Deferred tax assets	57,564
Other assets	166,286
<b>TOTAL ASSETS</b>	<b>18,924,825</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of October, 31 2008**

---

<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and demand deposits	2,828,890
Transactions in the course of payment	375,922
Securities sold under agreements to repurchase	468,224
Saving accounts and time deposits	8,758,145
Derivate instruments	1,263,279
Borrowings from financial institutions	1,609,017
Debt issued	1,825,555
Other financial obligations	100,466
Current tax liabilities	9,028
Deferred tax liabilities	18,239
Provisions	252,692
Other liabilities	136,170
<b>TOTAL LIABILITIES</b>	<b>17,645,627</b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,016,335
Reserves	199,809
Others accounts	(16,784)
Retained earnings:	
Retained earnings from previous periods	7,354
Income for the period	241,587
Less:	
Provisions for minimum dividends	(169,111)
	1,279,190
<b>Minority interest</b>	<b>8</b>
<b>TOTAL EQUITY</b>	<b>1,279,198</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>18,924,825</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME**  
**As of October, 31 2008**

---

	<b>MM\$</b>
Interest revenue	1,363,789
Interest expense	(729,269)
<b>Net interest revenue</b>	634,520
Income from fees and commission	225,548
Expenses from fees and commission	(47,532)
<b>Net fees and commission</b>	178,016
Gains (losses) from trading and brokerage activities	401,946
Foreign exchange transactions, net	(361,517)
Other operating income	74,535
<b>TOTAL OPERATING REVENUE</b>	<b>927,500</b>
Provision for loan losses	(109,979)
<b>NET OPERATING REVENUE</b>	<b>817,521</b>
Staff expenses	(261,941)
Administrative expenses	(143,218)
Depreciation and amortization	(29,058)
Impairments	(40,468)
Other operational expenses	(40,468)
<b>TOTAL OPERATING EXPENSES</b>	<b>(474,685)</b>
<b>OPERATING INCOME</b>	<b>342,836</b>
Income attributable to affiliates	3,136
Loss form price-level restatements	(71,257)
<b>Income before income taxes</b>	<b>274,715</b>
Income taxes	(33,130)
<b>Income from continuous operations</b>	<b>241,585</b>
<b>Income from discontinued operations</b>	<b>0</b>
<b>INCOME FOR THE PERIOD</b>	<b>241,585</b>

Attributable to:

Equity holders of the parent  
Minority interest

241,587  
(2)

**Héctor Hernández G.**  
**Accounting Manager**

**Fernando Cañas B.**  
**Chief Executive Officer**



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 19, 2008

Banco de Chile

/s/ Fernando Cañas B.  
By: Fernando Cañas Berkowitz  
President and CEO

---