

Schwartz Eric  
 Form 4  
 February 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Schwartz Eric

2. Issuer Name and Ticker or Trading Symbol  
 EQUINIX INC [EQIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/11/2010

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

301 VELOCITY WAY

President, Equinix Europe

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FOSTER CITY, CA 94404

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/12/2010		M	9,000 A \$ 0	27,003	D	
Common Stock	02/16/2010		S <sup>(3)</sup>	4,500 D \$ 95.2578	22,990 <sup>(5)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	\$ 0	02/11/2010		A	18,000	(1) (2)	Common Stock 18,000
Restricted Stock Units	\$ 0	02/12/2010		M	9,000	(1) (2)	Common Stock 9,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schwartz Eric 301 VELOCITY WAY FOSTER CITY, CA 94404			President, Equinix Europe	

## Signatures

Darrin B. Short,  
Attorney-in-Fact

02/16/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On March 9, 2009, the reporting person was granted 18,000 restricted stock units, the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2009. These targets were achieved to the maximum extent, therefore 50% of the award vested on 2/12/10, with 25% additional units scheduled to vest on each of February 15, 2011 and February 15, 2012, subject solely to continued service.

(2) Restricted stock unit award expires upon reporting person's termination of employment.

(3) Shares sold pursuant to a 10b5-1 Trading Plan.

(4) The average price of \$95.2578 consists of the following blocks of shares: 300 shares sold at \$94.82, 300 at \$94.91, 100 at \$94.94, 200 at \$94.95, 100 at \$94.96, 200 at \$94.98, 500 at \$94.99, 300 at \$95.00, 300 at \$95.02, 100 at \$95.03, 200 at \$95.13, 99 at \$95.15, 101 at \$95.22, 300 at \$95.47, 400 at \$95.68, 200 at \$95.76, 200 at \$95.77, 100 at \$95.79 and 500 at \$95.80.

(5) Includes 487 shares acquired under the Equinix, Inc. Employee Stock Purchase Plan on February 12, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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