Morningstar, Inc. Form 4 June 25, 2008

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* Huang Tao

> (First) (Middle)

C/O MORNINGSTAR, INC., 225

WEST WACKER DRIVE

(Street)

2. Issuer Name and Ticker or Trading Symbol

Morningstar, Inc. [MORN]

3. Date of Earliest Transaction (Month/Day/Year) 06/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify below) below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHICAGO, IL 60606

(City)	(State)	(Zip) <b>Tabl</b>	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	06/23/2008		S(1)	94	D	\$ 72.8	184,014	D	
Common Stock	06/23/2008		S <u>(1)</u>	100	D	\$ 72.82	183,914	D	
Common Stock	06/23/2008		S <u>(1)</u>	100	D	\$ 72.83	183,814	D	
Common Stock	06/23/2008		S <u>(1)</u>	100	D	\$ 72.85	183,714	D	
Common Stock	06/23/2008		S <u>(1)</u>	300	D	\$ 72.88	183,414	D	

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Common Stock	06/23/2008	S <u>(1)</u>	100	D	\$ 72.91	183,314	D
Common Stock	06/23/2008	S <u>(1)</u>	100	D	\$ 72.92	182,414	D
Common Stock	06/23/2008	S <u>(1)</u>	300	D	\$ 72.93	182,914	D
Common Stock	06/23/2008	S <u>(1)</u>	200	D	\$ 72.94	182,714	D
Common Stock	06/23/2008	S <u>(1)</u>	50	D	\$ 72.97	182,664	D
Common Stock	06/23/2008	S <u>(1)</u>	300	D	\$ 73	182,364	D
Common Stock	06/23/2008	S <u>(1)</u>	300	D	\$ 73.01	182,064	D
Common Stock	06/23/2008	S <u>(1)</u>	700	D	\$ 73.05	181,364	D
Common Stock	06/23/2008	S <u>(1)</u>	100	D	\$ 73.2	181,264	D
Common Stock	06/23/2008	S <u>(1)</u>	100	D	\$ 73.25	181,164	D
Common Stock	06/23/2008	S <u>(1)</u>	100	D	\$ 73.29	181,064	D
Common Stock	06/23/2008	S <u>(1)</u>	200	D	\$ 73.35	180,864	D
Common Stock	06/23/2008	S <u>(1)</u>	100	D	\$ 73.42	180,764	D
Common Stock	06/23/2008	S <u>(1)</u>	100	D	\$ 73.5	180,664	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date	Amount of	Derivative	]
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	]
	Derivative				Securities	3	(Instr. 3 and 4)		(
	Security				Acquired				]
					(A) or				]

9. Nu Deriv Secur Bene Own Follo Repo

Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable

Expiration Title Amount Date

Number

Trans

(Insti

of Shares

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

**Huang Tao** 

C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606

**Chief Operating Officer** 

# **Signatures**

/s/ Heidi Miller, by power of attorney

06/25/2008

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 8, 2008.

#### **Remarks:**

Form 3 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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