

PROSPECT CAPITAL CORP  
Form 497AD  
June 18, 2018  
Filed Pursuant to Rule 497(a)  
File No. 333-213391  
Rule 482ad

[TEXT OF COMMUNICATION SENT VIA BLOOMBERG]

\* \* \* May be forwarded externally ONLY to US -based accounts\* \* \*

Prospect Capital Corporation Reopening

ISSUER: Prospect Capital Corporation (“PSEC”)  
EXPECTED RATINGS: BBB- (S&P); BBB (Kroll)  
SECURITY DESCRIPTION: \$250MM 5.875% Unsecured Notes due 2023  
FORMAT: SEC Registered  
REOPENING SIZE: [\$50]MM  
MATURITY: 03/15/2023  
PRICE GUIDANCE: CT5 + 312.5bps  
ACTIVE BOOKRUNNERS: RBC/BARC  
CO-MANAGERS: UBS  
MINIMUM DENOMS: \$1,000 x \$1,000  
USE OF PROCEEDS: To finance Tender Offer to repurchase 5.00% 2019 Notes  
SETTLEMENT: T+2  
TIMING: Today’s Business

Investors are advised to carefully consider the investment objective, risks, charges and expenses of PSEC before investing. The preliminary prospectus supplement dated June 18, 2018, together with an accompanying prospectus dated October 30, 2017, which have been filed with the Securities and Exchange Commission (the “SEC”), contain this and other information about PSEC and should be read carefully before investing. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, PSEC, the underwriters or any dealer participating in the offering will arrange to send you the preliminary prospectus supplement and the accompanying prospectus if you request it by calling RBC Capital Markets, LLC toll-free at 1-866-375-6829 or Barclays Capital Inc. toll-free at 1-888-603-5847.

The information in the preliminary prospectus supplement and the accompanying prospectus, and in this announcement, is not complete and may be changed. The preliminary prospectus supplement, the accompanying prospectus and this announcement are not offers to sell any securities of PSEC and are not soliciting an offer to buy such securities in any state where such offer and sale is not permitted.

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