

REGIONS FINANCIAL CORP
Form 3
November 14, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Last) | (First) | (Middle) | (Month/Day/Year) | REGIONS FINANCIAL CORP [RF] | |
| P O BOX 10247 | | | 11/04/2006 | 4. Relationship of Reporting Person(s) to Issuer | |
| (Street) | | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| BIRMINGHAM, AL 352020247 | | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City) | (State) | (Zip) | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | | EVP--General Counsel | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|----------------------------------|---|--|---|
| Common Stock | 21,001.59 | D | Â |
| Common Stock | 537 | I | By 401(k) |
| Common Stock | 447 | I | By estate ⁽¹⁾ |
| Common Stock (Joint with Spouse) | 10,298 | D | Â |
| Common Stock (phantom stock) | 392 | I | By Supplemental 401(k) Plan ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Stock Option (Right to buy) | 12/20/2005 | 10/15/2011 | Common Stock | 50,000 | \$ 33.82 | D | Â |
| Stock Option (Right to buy) | 01/22/2005 | 01/22/2012 | Common Stock | 6,410 | \$ 25.02 | D | Â |
| Stock Option (Right to buy) | 12/20/2006 | 12/20/2012 | Common Stock | 13,168 | \$ 34.66 | D | Â |
| Stock Option (Right to buy) | 12/20/2007 | 12/20/2012 | Common Stock | 13,168 | \$ 34.66 | D | Â |
| Stock Option (Right to buy) | 12/20/2008 | 12/20/2012 | Common Stock | 13,168 | \$ 34.66 | D | Â |
| Stock Option (Right to buy) | 12/20/2005 | 02/19/2013 | Common Stock | 17,708 | \$ 25.66 | D | Â |
| Stock Option (Right to buy) | 02/19/2006 | 02/19/2013 | Common Stock | 3,898 | \$ 25.66 | D | Â |
| Stock Option (Right to buy) | 04/09/1999 | 04/09/2008 | Common Stock | 2,985 | \$ 33.49 | D | Â |
| Stock Option (Right to buy) | 08/30/2000 | 08/30/2009 | Common Stock | 3,462 | \$ 28.88 | D | Â |
| Stock Option (Right to buy) | 03/15/2001 | 03/15/2010 | Common Stock | 1,143 | \$ 16.28 | D | Â |
| Stock Option (Right to buy) | 01/16/2004 | 01/16/2011 | Common Stock | 10,597 | \$ 22.6 | D | Â |
| Stock Option (Right to buy) | 12/20/2005 | 04/21/2011 | Common Stock | 8,797 | \$ 28.17 | D | Â |
| Stock Option (Right to buy) | 04/21/2007 | 04/21/2011 | Common Stock | 3,549 | \$ 28.17 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DEER R ALAN P O BOX 10247 BIRMINGHAM, AL 352020247 | Â | Â | Â EVP--General Counsel | Â |

Signatures

By: Alton E.
Yother

11/09/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By estate in which reporting person shares a pecuniary interest. The entire amount of the estate's interest is reported.
 - (2) Represents share equivalent of phantom stock in supplemental 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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