

REGIONS FINANCIAL CORP
 Form 4
 February 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLEISCHAUER JOHN I JR

(Last) (First) (Middle)

P O BOX 1471

(Street)

LITTLE ROCK, AR 72203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

REGIONS FINANCIAL CORP [RF]

3. Date of Earliest Transaction (Month/Day/Year)

02/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Group CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					79,183.632	D	
Common Stock (Trust)					32,771	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security (Instr. 3 and 4)
					(A)	(D)	V	Date Exercisable	Expiration Date		
Phantom Stock Units (401k)	(1)	02/09/2005		J(1)	V	131.8		(1)	(1)	Common Stock	13,
Phantom Stock Units (401k)	(1)	02/09/2005		S		6,161.8		(1)	(1)	Common Stock	6,1
Stock Option	\$ 33.51							07/31/1999	07/31/2008	Common Stock	18,
Stock Option	\$ 28.88							08/30/2000	08/30/2009	Common Stock	23,
Stock Option	\$ 25.66							02/19/2004	02/19/2010	Common Stock	46,
Stock Option	\$ 25.66							02/19/2005	02/19/2010	Common Stock	23,
Stock Option	\$ 25.66							02/19/2006	02/19/2010	Common Stock	23,
Stock Option	\$ 22.6							01/16/2002	01/16/2011	Common Stock	43,
Stock Option	\$ 22.6							01/16/2003	01/16/2011	Common Stock	24,
Stock Option	\$ 22.6							01/16/2004	01/16/2011	Common Stock	24,
Stock Option	\$ 28.17							(2)	04/21/2011	Common Stock	111
Stock Option	\$ 33.82							(3)	10/15/2011	Common Stock	90,
Stock Option	\$ 25.02							01/22/2003	01/22/2012	Common Stock	49,
Stock Option	\$ 25.02							01/22/2004	01/22/2012	Common Stock	24,
	\$ 25.02							01/22/2005	01/22/2012		24,

Stock
OptionCommon
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLEISCHAUER JOHN I JR P O BOX 1471 LITTLE ROCK, AR 72203			Group CEO	

Signatures

By: Ronald C.
Jackson

02/11/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported phantom stock units were acquired under Regions' benefit plans.
- (2) The option becomes exercisable in three equal installments on April 21, 2005, 2006 and 2007.
- (3) The option becomes exercisable in two equal installments on October 15, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.