MONOLITHIC POWER SYSTEMS INC

Form 4

November 19, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

11/18/2014

Stock

| (1 mit of Type | (Responses) | | | | | | | | | | |
|--------------------------------------|---|----------|--|--|---|--------|---|---|--|---|--|
| N | | | 2. Issuer Name and Ticker or Trading Symbol MONOLITHIC POWER SYSTEMS INC [MPWR] | | | | _ | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) 79 GREAT | (First) Γ OAKS BLVD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/17/2014 | | | | X Director 10% Owner Self-cer (give title Other (specify below) CEO | | | | |
| SAN IOSI | (Street) E, CA 95119 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| | 2, 011)311) | | | | | | | Person | | | |
| (City) | (State) | (Zip) | Ta | ble I - Non | -Derivativ | e Secı | ırities Acq | uired, Disposed of | f, or Beneficia | ally Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transactio Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 11/17/2014 | | | Code V M | Amount 70,575 | (D) | Price \$ 14.89 (1) | (Instr. 3 and 4) 219,299 | D | | |
| Common Stock | 11/17/2014 | | | S(2) | 70,575 | D | \$ 45.0911 (3) | 148,724 | D | | |
| Common Stock | 11/18/2014 | | | M | 4,425 | A | \$ 14.89 | 153,149 | D | | |
| Common | 11/18/2014 | | | S(2) | 4,425 | D | \$ 46.3923 | 148,724 | D | | |

3,529

M

(4)

\$ 14.89

152,253

D

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| Common |
|--------|
| Stock |

| Common Stock | 11/18/2014 | S(2) | 3,529 | D | \$ 46.3923 (4) | 148,724 | D | |
|-----------------|------------|------|-------|---|----------------------|---------|---|-------------------------|
| Common Stock | | | | | | 465,566 | I | By Jointly w/Spouse |
| Common Stock | | | | | | 133,040 | I | By S. Hsing 04 Trust |
| Common Stock | | | | | | 29,000 | I | Hsing Fam Foundation |
| Common Stock | | | | | | 133,040 | I | by M Hsing 04 Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

number.

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities) | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of corderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Secur (Instr. 3 and 4) | |
|---|---|---|---|---|--|-------------------------------------|-----------------|---|------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nu of S |
| Non-Qualified Stock Option (right to buy) | \$ 14.89 | 11/18/2014 | | M | 3,529 | 12/28/2012 | 01/03/2016 | Common Stock | 3, |
| Non-Qualified Stock Option (right to buy) | \$ 15.6 <u>(1)</u> | 11/17/2014 | | M | 70,575 | 01/31/2010 | 02/08/2015 | Common Stock | 70 |
| Non-Qualified Stock Option (right to buy) | \$ 15.6 <u>(1)</u> | 11/18/2014 | | M | 4,425 | 01/31/2010 | 02/08/2015 | Common Stock | 4, |

(9-02)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | | |
| Hsing Michael 79 GREAT OAKS BLVD SAN JOSE, CA 95119 | X | | CEO | | | | | |

Signatures

By: Saria Tseng For: Michael Hsing

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 11, 2012, the Company's Board declared a special cash dividend of \$1.00 per common share, which was paid on December (1) 28, 2012 to all shareholders of record as of the close of business on December 21, 2012. The Board approved a modification whereby each outstanding option as of December 28, 2012 was increased by a ratio of 1.0471 with a corresponding reduction in the exercise price.
- (2) Transaction was executed during an authorized trading window in compliance with the Company's Insider Trading Compliance Program.
- The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line (3) range from \$45.00 to \$45.57. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The price is the weighted average sale price for the transactions reported on this line. The prices for the transactions reported on this line (4) range from \$46.37 to \$46.40. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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