Byron Marc V Form 4 January 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2 Jaguar Nama and Tiakar or Tradina

OMB APPROVAL

OMB Number:

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January 31, 2005

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response...

5. Relationship of Reporting Person(s) to

.. 0.5

See Instruction 1(b).

1. Name and Address of Reporting Person *

(Print or Type Responses)

Byron Marc V				2. Issuer Name and Ticker or Trading Symbol			Issuer	Issuer			
				HUGH	HUGHES Telematics, Inc. [HUTC]				(Check all applicable)		
	(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(
2200 FLETCHER AVENUE, 4TH				(Month/Day/Year)				X Director Officer (give title			
	FLOOR	CHER AVEN	NUE, 41H	12/30/2	2011			below)	below)	Other (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
	FORT LEE	, NJ 07024		Filed(Mo	nth/Day/Year	r)			e) by One Reportin by More than On		
	(City)	(State)	(Zip)	Tob	la I Nan I	Dorivotivo	Securities	Acquired, Dispose	d of ar Ranafi	cially Owned	
	1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock				Code v	Amount	(D) FIICE	36,000 (1)	D		
	Common Stock							621,293	I	Held by Byron Business Ventures XX, LLC (2)	
	Common Stock							105,050	I	Held by Trivergance, LLC. (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of tionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrant	\$ 7	12/30/2011		S		900,000	03/31/2009	01/10/2012	Common Stock	900,00
Common Stock	\$ 0						<u>(4)</u>	03/31/2014	Common Stock	333,02
Common Stock	\$ 0						<u>(5)</u>	03/31/2014	Common Stock	241,89

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
Byron Marc V 2200 FLETCHER AVENUE 4TH FLOOR FORT LEE, NJ 07024	X						

Signatures

/s/ Robert C. Lewis Attorney-in-Fact for Mark V.
Byron 01/03/2012

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents shares of common stock issued to Mr. Byron under the Company's 2009 Equity and Incentive Plan for no additional consideration. Such shares of common stock may not be sold, assigned, transferred, pledged, hypothecated or otherwise disposed by the
- (1) reporting person until they vest and become transferable. The common stock vests in three equal installments with the first and second installment having vested and become transferable on March 31, 2010 and March 31, 2011, respectively, and the third installment vesting and becoming transferable on March 31, 2012.
- (2) Mr. Byron controls Byron Business Ventures XX, LLC.
- (3) Mr. Byron has a pecuniary interest in the shares of common stock held by Trivergance, LLC.
- (4) Shares held in escrow to be released to the Reporting Person if the trading price of the Company's common stock equals or exceeds \$20.00 for any 20 trading days within a 30 trading-day period between March 31, 2010 and March 31, 2014.
 - Shares held in escrow to be released to the Reporting Person in three tranches as follows: (i) the first tranche of 40% of such shares will be released if the trading price of the Company's common stock equals or exceeds \$20.00 for any 20 trading days within a 30 trading-day
- period prior to March 31, 2014; (ii) the second tranche of 30% of such shares will be released if the trading price of the Company's common stock equals or exceeds \$24.50 for any 20 trading days within a 30 trading-day period prior to March 31, 2014; and (iii) the third tranche of 30% of such shares will be released if the trading price of the Company's common stock equals or exceeds \$30.50 for any 20 trading days within a 30 trading-day period between March 31, 2012 and March 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.