

LATIN AMERICAN EXPORT BANK
Form 6-K
September 07, 2005

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 Or 15d-16 Of The
Securities Exchange Act of 1934

For the month of September, 2005

BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.

(Exact name of Registrant as specified in its Charter)

LATIN AMERICAN EXPORT BANK

(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
Apartado 6-1497
El Dorado, Panama City
Republic of Panama

(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

September 7, 2005

Banco Latinoamericano de Exportaciones, S.A.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: Deputy Manager

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE DE SITUACIÓN DE DICIEMBRE 2004 Y JULIO 2005
(En Balboas)

Descripción			2004		2005		
	Absoluta	%	Diciembre	Enero	Febrero	Marzo	Abril
ACTIVOS							
LIQUIDOS	11,363,980.12	7.34	154,765,632.34	126,835,963.62	93,130,123.32	246,830,814.22	165,746,337.28
Depositos Locales							
en Bancos	-250.32	-0.19	128,486.56	131,768.05	180,635.27	183,308.41	177,498.31
A la Vista	-250.32	-0.19	128,486.56	131,768.05	180,635.27	183,308.41	177,498.31
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	11,458,998.97	7.42	154,527,646.17	126,587,803.14	92,827,450.78	246,584,754.28	165,559,032.80
A la Vista	-91,001.03	-6.61	1,377,646.17	1,687,803.14	1,427,450.78	1,384,754.28	1,659,032.80
A Plazo	11,550,000.00	7.54	153,150,000.00	124,900,000.00	91,400,000.00	245,200,000.00	163,900,000.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-94,768.53	-86.55	109,499.61	116,392.43	122,037.27	62,751.53	9,806.17
CARTERA							
CREDITICIA	-103,291,495.51	-4.42	2,335,333,746.88	2,200,288,081.94	2,311,552,908.36	2,230,311,623.92	2,195,065,026.95
Locales	-139,536,391.87	-44.09	316,462,763.13	306,197,617.57	313,957,482.59	256,924,470.10	260,334,272.43
Extranjero	7,969,417.16	0.37	2,125,223,091.05	1,987,270,083.63	2,092,122,463.44	2,054,955,611.40	2,016,299,212.10
Menos Provisiones	-28,275,479.20	-26.59	106,352,107.30	93,179,619.26	94,527,037.67	81,568,457.58	81,568,457.58
Locales	-25,283,956.17	-79.08	31,974,024.79	27,171,299.54	27,167,345.67	26,264,424.84	26,266,815.10
Extranjero	-2,991,523.03	-4.02	74,378,082.51	66,008,319.72	67,359,692.00	55,304,032.74	55,301,642.48
INVERSIONES EN VALORES	-76,728,412.66	-38.79	197,784,333.38	222,360,047.07	213,075,795.11	179,575,569.81	134,020,253.33
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-76,728,412.66	-38.79	197,784,333.38	222,360,047.07	213,075,795.11	179,575,569.81	134,020,253.33
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	34,759,821.13	60.98	57,003,647.40	58,632,178.31	73,140,071.71	127,214,062.09	87,102,153.62
Locales	3,894,547.97	66.32	5,872,777.14	6,035,440.75	7,996,788.06	46,262,694.53	6,722,957.13
Extranjero	30,865,273.16	60.37	51,130,870.26	52,596,737.56	65,143,283.65	80,951,367.56	80,379,196.49
TOTAL DE ACTIVOS	-133,896,106.92	-4.88	2,744,887,360.00	2,608,116,270.94	2,690,898,898.50	2,783,932,070.04	2,581,933,771.18
DEPOSITOS	42,680,782.58	4.94	864,159,586.65	750,176,227.21	830,395,806.10	823,423,706.76	779,255,632.17
Locales	-19,907,703.60	-28.54	69,749,340.19	60,224,754.12	58,953,550.20	41,095,532.80	60,665,832.06
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	17,069.66	37.03	46,100.25	48,524.57	50,630.42	53,115.11	55,604.19
A la Vista	17,069.66	37.03	46,100.25	48,524.57	50,630.42	53,115.11	55,604.19
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	-19,924,773.26	-28.59	69,703,239.94	60,176,229.55	58,902,919.78	41,042,417.69	60,610,227.87
A la Vista	-5,595,678.36	-41.14	13,602,639.88	8,694,751.76	9,410,535.93	3,537,389.33	10,599,365.88
A Plazo	-14,329,094.90	-25.54	56,100,600.06	51,481,477.79	49,492,383.85	37,505,028.36	50,010,861.99
Extranjero	62,588,486.18	7.88	794,410,246.46	689,951,473.09	771,442,255.90	782,328,173.96	718,589,800.11
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-106,239.68	-0.29	36,435,727.50	31,442,261.15	47,444,513.74	66,447,123.34	36,317,830.03
A la Vista	86,960.32	7.00	1,242,527.50	1,249,061.15	1,251,313.74	1,253,923.34	1,317,830.30
A Plazo	-193,200.00	-0.55	35,193,200.00	30,193,200.00	46,193,200.00	65,193,200.00	35,000,000.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	62,694,725.86	8.27	757,974,518.96	658,509,211.94	723,997,742.16	715,881,050.62	682,271,970.08
A la Vista	-2,260.03	-0.03	7,727,920.49	7,638,493.80	8,031,826.70	8,973,604.08	8,792,555.11
A Plazo	62,696,985.89	8.36	750,246,598.47	650,870,718.14	715,965,915.46	706,907,446.54	673,479,414.97
OBLIGACIONES	-145,864,638.47	-13.07	1,116,199,364.39	1,091,852,850.63	1,083,644,441.38	1,148,782,105.22	1,071,800,107.78
Locales	-10,071,350.25	-32.57	30,926,544.85	30,926,544.85	30,926,544.85	24,077,680.89	21,611,836.71
Extranjero	-135,793,288.22	-12.51	1,085,272,819.54	1,060,926,305.78	1,052,717,896.53	1,124,704,424.33	1,050,188,271.07
OTROS PASIVOS	18,265,427.44	17.66	103,413,073.51	93,237,233.41	92,920,056.59	199,451,274.80	115,279,278.44
Locales	-824,450.09	-18.29	4,507,676.94	4,225,532.21	3,581,309.98	6,249,761.29	3,621,140.96

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Extranjero	19,089,877.53	19.30	98,905,396.57	89,011,701.20	89,338,746.61	193,201,513.51	111,658,137.48
PATRIMONIO	-48,977,678.47	-7.41	661,115,335.45	672,849,959.69	683,938,594.43	612,274,983.26	615,598,752.79
Capital	-5,159,749.65	-1.61	321,137,166.85	321,137,166.85	321,137,166.85	321,154,087.69	321,154,087.69
Reservas de							
Capital	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de							
Periodos Anteriores	52,305,059.95	53.96	96,937,866.40	238,685,540.45	238,685,540.05	155,044,373.42	155,044,373.20
Utilidad de Periodo	-91,327,644.81	-64.43	141,747,674.21	11,747,113.56	24,509,416.27	40,046,899.78	41,663,920.47
Ganancia o Perdida en Valores							
Disponibile para la venta	-4,795,343.96	-78.84	6,082,474.32	6,069,985.16	4,396,317.59	819,468.70	2,526,217.76
Deuda							
Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y							
PATRIMONIO	-133,896,106.92	-4.88	2,744,887,360.00	2,608,116,270.94	2,690,898,898.50	2,783,932,070.04	2,581,933,771.18

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

2005

Descripción	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	125,380,354.01	164,116,649.45	166,129,612.46	0.00	0.00	0.00	0.00	0.00
Depositos Locales en								
Bancos	217,923.04	235,315.13	128,236.24	0.00	0.00	0.00	0.00	0.00
A la Vista	217,923.04	235,315.13	128,236.24	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros								
en Bancos	125,150,503.59	163,844,242.64	165,986,645.14	0.00	0.00	0.00	0.00	0.00
A la Vista	1,550,503.59	1,344,242.64	1,286,645.14	0.00	0.00	0.00	0.00	0.00
A Plazo	123,600,000.00	162,500,000.00	164,700,000.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	11,927.38	37,091.68	14,731.08	0.00	0.00	0.00	0.00	0.00
CARTERA								
CREDITICIA	2,109,455,510.83	2,168,389,848.69	2,232,042,251.37	0.00	0.00	0.00	0.00	0.00
Locales	195,854,139.09	188,854,006.60	176,926,371.26	0.00	0.00	0.00	0.00	0.00
Extranjero	1,995,169,829.32	2,055,241,010.71	2,133,192,508.21	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	81,568,457.58	75,705,168.62	78,076,628.10	0.00	0.00	0.00	0.00	0.00
Locales	25,913,946.03	25,814,699.06	6,690,068.62	0.00	0.00	0.00	0.00	0.00
Extranjero	55,654,511.55	49,890,469.56	71,386,559.48	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN								
VALORES	101,257,246.28	90,134,215.65	121,055,920.72	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	101,257,246.28	90,134,215.65	121,055,920.72	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	91,311,898.32	86,921,829.37	91,763,468.53	0.00	0.00	0.00	0.00	0.00
Locales	5,824,467.33	6,393,431.20	9,767,325.11	0.00	0.00	0.00	0.00	0.00
Extranjero	85,487,430.99	80,528,398.17	81,996,143.42	0.00	0.00	0.00	0.00	0.00
TOTAL DE ACTIVOS	2,427,405,009.44	2,509,562,543.16	2,610,991,253.08	0.00	0.00	0.00	0.00	0.00
DEPOSITOS	809,831,152.87	905,061,289.11	906,840,369.23	0.00	0.00	0.00	0.00	0.00
Locales	46,651,430.45	53,964,285.31	49,841,636.59	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	58,122.95	60,640.16	63,169.91	0.00	0.00	0.00	0.00	0.00
A la Vista	58,122.95	60,640.16	63,169.91	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	46,593,307.50	53,903,645.15	49,778,466.68	0.00	0.00	0.00	0.00	0.00
A la Vista	8,065,956.93	12,564,555.48	8,006,961.52	0.00	0.00	0.00	0.00	0.00
A Plazo	38,527,350.57	41,339,089.67	41,771,505.16	0.00	0.00	0.00	0.00	0.00
Extranjero	763,179,722.42	851,097,003.80	856,998,732.64	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	36,321,376.46	66,322,078.69	36,329,487.82	0.00	0.00	0.00	0.00	0.00
A la Vista	1,321,376.46	1,322,078.69	1,329,487.82	0.00	0.00	0.00	0.00	0.00
A Plazo	35,000,000.00	65,000,000.00	35,000,000.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	726,858,345.96	784,774,925.11	820,669,244.82	0.00	0.00	0.00	0.00	0.00
A la Vista	9,081,609.74	7,484,766.32	7,725,660.46	0.00	0.00	0.00	0.00	0.00
A Plazo	717,776,736.22	777,290,158.79	812,943,584.36	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	885,343,879.21	869,715,206.28	970,334,725.92	0.00	0.00	0.00	0.00	0.00
Locales	8,298,810.00	20,855,194.60	20,855,194.60	0.00	0.00	0.00	0.00	0.00
Extranjero	877,045,069.21	848,860,011.68	949,479,531.32	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	120,411,105.61	124,578,025.26	121,678,500.95	0.00	0.00	0.00	0.00	0.00
Locales	3,301,107.18	3,344,917.70	3,683,226.85	0.00	0.00	0.00	0.00	0.00
Extranjero	117,109,998.43	121,233,107.56	117,995,274.10	0.00	0.00	0.00	0.00	0.00
PATRIMONIO	611,818,871.75	610,208,022.51	612,137,656.98	0.00	0.00	0.00	0.00	0.00
Capital	316,071,772.45	315,835,551.61	315,977,417.20	0.00	0.00	0.00	0.00	0.00
Reservas de Capital	95,210,153.67	95,210,153.67	95,210,153.67	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos								
Anteriores	155,044,373.24	149,289,882.71	149,242,926.35	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodo	43,742,069.87	48,168,218.58	50,420,029.40	0.00	0.00	0.00	0.00	0.00

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Ganancia o Perdida en Valores Disponible para la venta	1,750,502.52	1,704,215.94	1,287,130.36	0.00	0.00	0.00	0.00	0.00
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	2,427,405,009.44	2,509,562,543.16	2,610,991,253.08	0.00	0.00	0.00	0.00	0.00

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

29 de Agosto 2005

ESTADO DE RESULTADO
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
JULIO 2005
(En Balboas)

Descripcion	Enero	Febrero	Marzo	Trimestre I	Abril	Mayo	Junio	Trimestre II
Ingresos Por								
Intereses	9,109,529.14	6,630,895.55	10,935,269.10	26,675,693.79	8,771,964.38	7,894,063.55	8,394,976.13	25,061,004.06
Préstamos	7,987,032.78	5,435,131.34	9,675,268.73	23,097,432.85	7,529,648.62	6,966,109.26	7,590,661.07	22,086,418.95
Depósitos	272,712.32	235,749.66	362,790.80	871,252.78	432,625.23	395,823.74	377,428.58	1,205,877.55
Inversiones	849,784.04	960,014.55	897,209.57	2,707,008.16	809,690.53	532,130.55	426,886.48	1,768,707.56
Egresos de								
Operaciones	4,727,393.98	4,280,980.75	6,529,684.34	15,538,059.07	5,173,680.14	5,003,978.66	4,952,743.44	15,130,402.24
Intereses								
Pagados	4,719,229.04	4,273,117.58	6,535,751.90	15,528,098.52	5,170,247.88	5,001,390.69	4,949,985.66	15,121,624.23
Comisiones	8,164.94	7,863.17	-6,067.56	9,960.55	3,432.26	2,587.97	2,757.78	8,778.01
Ingreso Neto de								
Intereses	4,382,135.16	2,349,914.80	4,405,584.76	11,137,634.72	3,598,284.24	2,890,084.89	3,442,232.69	9,930,601.82
Otros Ingresos	346,038.36	1,520,243.44	-116,318.38	1,749,963.42	-240,226.74	1,194,927.08	213,064.54	1,167,764.88
Comisiones	334,501.70	337,129.40	926,409.93	1,598,041.03	346,839.66	386,381.25	300,640.23	1,033,861.14
Operaciones								
con Divisas	11,536.66	-2,391.89	-9,770.60	-625.83	65,810.38	1,833,674.88	-1,858,931.82	40,553.44
Otros ingresos	0.00	1,185,505.93	-1,032,957.71	152,548.22	-652,876.78	-1,025,129.05	1,771,356.13	93,350.30
Ingresos de								
Operaciones	4,728,173.52	3,870,158.24	4,289,266.38	12,887,598.14	3,358,057.50	4,085,011.97	3,655,297.23	11,098,366.70
Egresos								
Generales	6,157,781.05	-10,239,562.88	-3,258,917.78	-7,340,699.61	1,741,036.81	2,006,863.49	5,092,437.66	8,840,337.96
Gastos								
Administrativos	919,974.84	1,187,710.00	1,814,645.70	3,922,330.54	1,187,177.08	1,376,693.10	1,162,802.45	3,726,672.63
Gastos								
Generales	193,085.86	330,270.68	444,937.95	968,294.49	299,958.83	430,561.08	358,415.15	1,088,935.06
Gastos de								
Depreciación	79,400.74	72,949.14	85,413.47	237,763.35	77,316.16	80,287.05	75,926.42	233,529.63
Otros Gastos	4,965,319.61	-11,830,492.70	-5,603,914.90	-12,469,087.99	176,584.74	119,322.26	3,495,293.64	3,791,200.64
Utilidad antes								
de Provisiones	-1,429,607.53	14,109,721.12	7,548,184.16	20,228,297.75	1,617,020.69	2,078,148.48	-1,437,140.43	2,258,028.74
Provisiones por								
Cuentas Malas	-13,176,721.09	1,347,418.41	-7,989,299.35	-19,818,602.03	0.00	0.00	-5,863,289.14	-5,863,289.14
Utilidad del								
Periodo	11,747,113.56	12,762,302.71	15,537,483.51	40,046,899.78	1,617,020.69	2,078,148.48	4,426,148.71	8,121,317.88

Descripcion	Julio	Agosto	Septiembre	Trimestre III	Octubre	Noviembre	Diciembre	Trimestre IV	Acumulado Anual
Ingresos Por									
Intereses	9,134,735.75	0.00	0.00	9,134,735.75	0.00	0.00	0.00	0.00	60,871,433.60
Préstamos	8,229,512.50	0.00	0.00	8,229,512.50	0.00	0.00	0.00	0.00	53,413,364.30
Depósitos	486,503.73	0.00	0.00	486,503.73	0.00	0.00	0.00	0.00	2,563,634.06
Inversiones	418,719.52	0.00	0.00	418,719.52	0.00	0.00	0.00	0.00	4,894,435.24
Egresos de									
Operaciones	5,330,644.95	0.00	0.00	5,330,644.95	0.00	0.00	0.00	0.00	35,999,106.26
Intereses									
Pagados	5,328,616.13	0.00	0.00	5,328,616.13	0.00	0.00	0.00	0.00	35,978,338.88
Comisiones	2,028.82	0.00	0.00	2,028.82	0.00	0.00	0.00	0.00	20,767.38
Ingreso Neto de									
Intereses	3,804,090.80	0.00	0.00	3,804,090.80	0.00	0.00	0.00	0.00	24,872,327.34
Otros Ingresos	472,443.57	0.00	0.00	472,443.57	0.00	0.00	0.00	0.00	3,390,171.87
Comisiones	466,407.08	0.00	0.00	466,407.08	0.00	0.00	0.00	0.00	3,098,309.25
Operaciones con									
Divisas	5,854.40	0.00	0.00	5,854.40	0.00	0.00	0.00	0.00	45,782.01
Otros ingresos	182.09	0.00	0.00	182.09	0.00	0.00	0.00	0.00	246,080.61
Ingresos de									
Operaciones	4,276,534.37	0.00	0.00	4,276,534.37	0.00	0.00	0.00	0.00	28,262,499.21
	2,024,723.55	0.00	0.00	2,024,723.55	0.00	0.00	0.00	0.00	3,524,361.90

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Egresos

Generales

Gastos									
Administrativos	1,276,820.04	0.00	0.00	1,276,820.04	0.00	0.00	0.00	0.00	8,925,823.21
Gastos									
Generales	408,674.56	0.00	0.00	408,674.56	0.00	0.00	0.00	0.00	2,465,904.11
Gastos de									
Depreciación	78,457.88	0.00	0.00	78,457.88	0.00	0.00	0.00	0.00	549,750.86
Otros Gastos	260,771.07	0.00	0.00	260,771.07	0.00	0.00	0.00	0.00	-8,417,116.28
Utilidad antes de									
Provisiones	2,251,810.82	0.00	0.00	2,251,810.82	0.00	0.00	0.00	0.00	24,738,137.31
Provisiones por									
Cuentas Malas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-25,681,891.17
Utilidad del									
Periodo	2,251,810.82	0.00	0.00	2,251,810.82	0.00	0.00	0.00	0.00	50,420,028.48

August 29, 2005

BANCO LATINOAMERICANO DE EXPORTACIONES
BALANCE SHEETS* December 2004 and July 2005
(In Balboas)**

Description	Absolute	%	2004		2005		
			December	January	February	March	April
LIQUID ASSETS	11,363,980.12	7.34	154,765,632.34	126,835,963.62	93,130,123.32	246,830,814.22	165,746,337.28
Local Deposits in							
Banks	-250.32	-0.19	128,486.56	131,768.05	180,635.27	183,308.41	177,498.31
Demand	-250.32	-0.19	128,486.56	131,768.05	180,635.27	183,308.41	177,498.31
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in							
Banks	11,458,998.97	7.42	154,527,646.17	126,587,803.14	92,827,450.78	246,584,754.28	165,559,032.80
Demand	-91,001.03	-6.61	1,377,646.17	1,687,803.14	1,427,450.78	1,384,754.28	1,659,032.80
Time	11,550,000.00	7.54	153,150,000.00	124,900,000.00	91,400,000.00	245,200,000.00	163,900,000.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-94,768.53	-86.55	109,499.61	116,392.43	122,037.27	62,751.53	9,806.17
CREDIT							
PORTFOLIO	-103,291,495.51	-4.42	2,335,333,746.88	2,200,288,081.94	2,311,552,908.36	2,230,311,623.92	2,195,065,026.95
Local	-139,536,391.87	-44.09	316,462,763.13	306,197,617.57	313,957,482.59	256,924,470.10	260,334,272.43
Foreign	7,969,417.16	0.37	2,125,223,091.05	1,987,270,083.63	2,092,122,463.44	2,054,955,611.40	2,016,299,212.10
Less Allowance	-28,275,479.20	-26.59	106,352,107.30	93,179,619.26	94,527,037.67	81,568,457.58	81,568,457.58
Local	-25,283,956.17	-79.08	31,974,024.79	27,171,299.54	27,167,345.67	26,264,424.84	26,266,815.10
Foreign	-2,991,523.03	-4.02	74,378,082.51	66,008,319.72	67,359,692.00	55,304,032.74	55,301,642.48
INVESTMENT							
SECURITIES	-76,728,412.66	-38.79	197,784,333.38	222,360,047.07	213,075,795.11	179,575,569.81	134,020,253.33
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-76,728,412.66	-38.79	197,784,333.38	222,360,047.07	213,075,795.11	179,575,569.81	134,020,253.33
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	34,759,821.13	60.98	57,003,647.40	58,632,178.31	73,140,071.71	127,214,062.09	87,102,153.62
Local	3,894,547.97	66.32	5,872,777.14	6,035,440.75	7,996,788.06	46,262,694.53	6,722,957.13
Foreign	30,865,273.16	60.37	51,130,870.26	52,596,737.56	65,143,283.65	80,951,367.56	80,379,196.49
TOTAL ASSETS	-133,896,106.92	-4.88	2,744,887,360.00	2,608,116,270.94	2,690,898,898.50	2,783,932,070.04	2,581,933,771.18
DEPOSITS	42,680,782.58	4.94	864,159,586.65	750,176,227.21	830,395,806.10	823,423,706.76	779,255,632.17
Local	-19,907,703.60	-28.54	69,749,340.19	60,224,754.12	58,953,550.20	41,095,532.80	60,665,832.06
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	17,069.66	37.03	46,100.25	48,524.57	50,630.42	53,115.11	55,604.19
Demand	17,069.66	37.03	46,100.25	48,524.57	50,630.42	53,115.11	55,604.19
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	-19,924,773.26	-28.59	69,703,239.94	60,176,229.55	58,902,919.78	41,042,417.69	60,610,227.87
Demand	-5,595,678.36	-41.14	13,602,639.88	8,694,751.76	9,410,535.93	3,537,389.33	10,599,365.88
Time	-14,329,094.90	-25.54	56,100,600.06	51,481,477.79	49,492,383.85	37,505,028.36	50,010,861.99
Foreign	62,588,486.18	7.88	794,410,246.46	689,951,473.09	771,442,255.90	782,328,173.96	718,589,800.11
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-106,239.68	-0.29	36,435,727.50	31,442,261.15	47,444,513.74	66,447,123.34	36,317,830.03
Demand	86,960.32	7.00	1,242,527.50	1,249,061.15	1,251,313.74	1,253,923.34	1,317,830.30
Time	-193,200.00	-0.55	35,193,200.00	30,193,200.00	46,193,200.00	65,193,200.00	35,000,000.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	62,694,725.86	8.27	757,974,518.96	658,509,211.94	723,997,742.16	715,881,050.62	682,271,970.08
Demand	-2,260.03	-0.03	7,727,920.49	7,638,493.80	8,031,826.70	8,973,604.08	8,792,555.11
Time	62,696,985.89	8.36	750,246,598.47	650,870,718.14	715,965,915.46	706,907,446.54	673,479,414.97
BORROWINGS	-145,864,638.47	-13.07	1,116,199,364.39	1,091,852,850.63	1,083,644,441.38	1,148,782,105.22	1,071,800,107.78
Local	-10,071,350.25	-32.57	30,926,544.85	30,926,544.85	30,926,544.85	24,077,680.89	21,611,836.71
Foreign	-135,793,288.22	-12.51	1,085,272,819.54	1,060,926,305.78	1,052,717,896.53	1,124,704,424.33	1,050,188,271.07
OTHER LIABILITIES	18,265,427.44	17.66	103,413,073.51	93,237,233.41	92,920,056.59	199,451,274.80	115,279,278.44
Local	-824,450.09	-18.29	4,507,676.94	4,225,532.21	3,581,309.98	6,249,761.29	3,621,140.96
Foreign	19,089,877.53	19.30	98,905,396.57	89,011,701.20	89,338,746.61	193,201,513.51	111,658,137.48
STOCKHOLDERS' EQUITY	-48,977,678.47	-7.41	661,115,335.45	672,849,959.69	683,938,594.43	612,274,983.26	615,598,752.79

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Capital	-5,159,749.65	-1.61	321,137,166.85	321,137,166.85	321,137,166.85	321,154,087.69	321,154,087.69
Capital Reserves	0.00	0.00	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67	95,210,153.67
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	52,305,059.95	53.96	96,937,866.40	238,685,540.45	238,685,540.05	155,044,373.42	155,044,373.20
Net Income	-91,327,644.81	-64.43	141,747,674.21	11,747,113.56	24,509,416.27	40,046,899.78	41,663,920.47
Gain or Loss in Securities available for sale	-4,795,343.96	-78.84	6,082,474.32	6,069,985.16	4,396,317.59	819,468.70	2,526,217.76
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER S EQUITY	-133,896,106.92	-4.88	2,744,887,360.00	2,608,116,270.94	2,690,898,898.50	2,783,932,070.04	2,581,933,771.18

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

2005

Description	May	June	July	August	September	October	November	December
LIQUID ASSETS	125,380,354.01	164,116,649.45	166,129,612.46	0.00	0.00	0.00	0.00	0.00
Local Deposits in Banks	217,923.04	235,315.13	128,236.24	0.00	0.00	0.00	0.00	0.00
Demand	217,923.04	235,315.13	128,236.24	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	125,150,503.59	163,844,242.64	165,986,645.14	0.00	0.00	0.00	0.00	0.00
Demand	1,550,503.59	1,344,242.64	1,286,645.14	0.00	0.00	0.00	0.00	0.00
Time	123,600,000.00	162,500,000.00	164,700,000.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	11,927.38	37,091.68	14,731.08	0.00	0.00	0.00	0.00	0.00
CREDIT PORTFOLIO	2,109,455,510.83	2,168,389,848.69	2,232,042,251.37	0.00	0.00	0.00	0.00	0.00
Local	195,854,139.09	188,854,006.60	176,926,371.26	0.00	0.00	0.00	0.00	0.00
Foreign	1,995,169,829.32	2,055,241,010.71	2,133,192,508.21	0.00	0.00	0.00	0.00	0.00
Less Allowance	81,568,457.58	75,705,168.62	78,076,628.10	0.00	0.00	0.00	0.00	0.00
Local	25,913,946.03	25,814,699.06	6,690,068.62	0.00	0.00	0.00	0.00	0.00
Foreign	55,654,511.55	49,890,469.56	71,386,559.48	0.00	0.00	0.00	0.00	0.00
INVESTMENT SECURITIES	101,257,246.28	90,134,215.65	121,055,920.72	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	101,257,246.28	90,134,215.65	121,055,920.72	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	91,311,898.32	86,921,829.37	91,763,468.53	0.00	0.00	0.00	0.00	0.00
Local	5,824,467.33	6,393,431.20	9,767,325.11	0.00	0.00	0.00	0.00	0.00
Foreign	85,487,430.99	80,528,398.17	81,996,143.42	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	2,427,405,009.44	2,509,562,543.16	2,610,991,253.08	0.00	0.00	0.00	0.00	0.00
DEPOSITS	809,831,152.87	905,061,289.11	906,840,369.23	0.00	0.00	0.00	0.00	0.00
Local	46,651,430.45	53,964,285.31	49,841,636.59	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	58,122.95	60,640.16	63,169.91	0.00	0.00	0.00	0.00	0.00
Demand	58,122.95	60,640.16	63,169.91	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	46,593,307.50	53,903,645.15	49,778,466.68	0.00	0.00	0.00	0.00	0.00
Demand	8,065,956.93	12,564,555.48	8,006,961.52	0.00	0.00	0.00	0.00	0.00
Time	38,527,350.57	41,339,089.67	41,771,505.16	0.00	0.00	0.00	0.00	0.00
Foreign	763,179,722.42	851,097,003.80	856,998,732.64	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	36,321,376.46	66,322,078.69	36,329,487.82	0.00	0.00	0.00	0.00	0.00
Demand	1,321,376.46	1,322,078.69	1,329,487.82	0.00	0.00	0.00	0.00	0.00
Time	35,000,000.00	65,000,000.00	35,000,000.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	726,858,345.96	784,774,925.11	820,669,244.82	0.00	0.00	0.00	0.00	0.00
Demand	9,081,609.74	7,484,766.32	7,725,660.46	0.00	0.00	0.00	0.00	0.00
Time	717,776,736.22	777,290,158.79	812,943,584.36	0.00	0.00	0.00	0.00	0.00
BORROWINGS	885,343,879.21	869,715,206.28	970,334,725.92	0.00	0.00	0.00	0.00	0.00
Local	8,298,810.00	20,855,194.60	20,855,194.60	0.00	0.00	0.00	0.00	0.00
Foreign	877,045,069.21	848,860,011.68	949,479,531.32	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	120,411,105.61	124,578,025.26	121,678,500.95	0.00	0.00	0.00	0.00	0.00
Local	3,301,107.18	3,344,917.70	3,683,226.85	0.00	0.00	0.00	0.00	0.00
Foreign	117,109,998.43	121,233,107.56	117,995,274.10	0.00	0.00	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	611,818,871.75	610,208,022.51	612,137,656.98	0.00	0.00	0.00	0.00	0.00
Capital	316,071,772.45	315,835,551.61	315,977,417.20	0.00	0.00	0.00	0.00	0.00
Capital Reserves	95,210,153.67	95,210,153.67	95,210,153.67	0.00	0.00	0.00	0.00	0.00
Other Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	155,044,373.24	149,289,882.71	149,242,926.35	0.00	0.00	0.00	0.00	0.00
Net Income	43,742,069.87	48,168,218.58	50,420,029.40	0.00	0.00	0.00	0.00	0.00
Gain or Loss in Securities available for sale	1,750,502.52	1,704,215.94	1,287,130.36	0.00	0.00	0.00	0.00	0.00

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDERS EQUITY	2,427,405,009.44	2,509,562,543.16	2,610,991,253.08	0.00	0.00	0.00	0.00	0.00

* Includes only Panama - New York accounts.

**Monetary unit at par and equivalent with US\$dollars.

This is a free translation from Spanish original version, taken from the monthly publication of the Republica de Panamá Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).

August 29, 2005

STATEMENTS OF INCOME *
BANCO LATINOAMERICANO DE EXPORTACIONES, S.A.
July 2005

(In Balboas)**

Description	January	February	March	I Quarter	April	May	June	II Quarter
Interest								
Income	9,109,529.14	6,630,895.55	10,935,269.10	26,675,693.79	8,771,964.38	7,894,063.55	8,394,976.13	25,061,004.06
Loans	7,987,032.78	5,435,131.34	9,675,268.73	23,097,432.85	7,529,648.62	6,966,109.26	7,590,661.07	22,086,418.95
Deposits	272,712.32	235,749.66	362,790.80	871,252.78	432,625.23	395,823.74	377,428.58	1,205,877.55
Investments	849,784.04	960,014.55	897,209.57	2,707,008.16	809,690.53	532,130.55	426,886.48	1,768,707.56
Interest								
Expense	4,727,393.98	4,280,980.75	6,529,684.34	15,538,059.07	5,173,680.14	5,003,978.66	4,952,743.44	15,130,402.24
Interest	4,719,229.04	4,273,117.58	6,535,751.90	15,528,098.52	5,170,247.88	5,001,390.69	4,949,985.66	15,121,624.23
Commissions	8,164.94	7,863.17	-6,067.56	9,960.55	3,432.26	2,587.97	2,757.78	8,778.01
Net Interest								
Income	4,382,135.16	2,349,914.80	4,405,584.76	11,137,634.72	3,598,284.24	2,890,084.89	3,442,232.69	9,930,601.82
Other Income	346,038.36	1,520,243.44	-116,318.38	1,749,963.42	-240,226.74	1,194,927.08	213,064.54	1,167,764.88
Commissions	334,501.70	337,129.40	926,409.93	1,598,041.03	346,839.66	386,381.25	300,640.23	1,033,861.14
Foreign								
currency								
operations	11,536.66	-2,391.89	-9,770.60	-625.83	65,810.38	1,833,674.88	-1,858,931.82	40,553.44
Other Income	0.00	1,185,505.93	-1,032,957.71	152,548.22	-652,876.78	-1,025,129.05	1,771,356.13	93,350.30
Operating								
Income	4,728,173.52	3,870,158.24	4,289,266.38	12,887,598.14	3,358,057.50	4,085,011.97	3,655,297.23	11,098,366.70
Operating								
Expenses	6,157,781.05	-10,239,562.88	-3,258,917.78	-7,340,699.61	1,741,036.81	2,006,863.49	5,092,437.66	8,840,337.96
Administrative								
expenses	919,974.84	1,187,710.00	1,814,645.70	3,922,330.54	1,187,177.08	1,376,693.10	1,162,802.45	3,726,672.63
General								
expenses	193,085.86	330,270.68	444,937.95	968,294.49	299,958.83	430,561.08	358,415.15	1,088,935.06
Depreciation	79,400.74	72,949.14	85,413.47	237,763.35	77,316.16	80,287.05	75,926.42	233,529.63
Other								
expenses	4,965,319.61	-11,830,492.70	-5,603,914.90	-12,469,087.99	176,584.74	119,322.26	3,495,293.64	3,791,200.64
Net Income								
before								
provision for								
loan losses	-1,429,607.53	14,109,721.12	7,548,184.16	20,228,297.75	1,617,020.69	2,078,148.48	-1,437,140.43	2,258,028.74
Provision for								
loan losses	-13,176,721.09	1,347,418.41	-7,989,299.35	-19,818,602.03	0.00	0.00	-5,863,289.14	-5,863,289.14
Net Income	11,747,113.56	12,762,302.71	15,537,483.51	40,046,899.78	1,617,020.69	2,078,148.48	4,426,148.71	8,121,317.88

Description	July	August	September	III Quarter	October	November	December	IV	
								Quarter	Year to date
Interest									
Income	9,134,735.75	0.00	0.00	9,134,735.75	0.00	0.00	0.00	0.00	60,871,433.60
Loans	8,229,512.50	0.00	0.00	8,229,512.50	0.00	0.00	0.00	0.00	53,413,364.30
Deposits	486,503.73	0.00	0.00	486,503.73	0.00	0.00	0.00	0.00	2,563,634.06
Investments	418,719.52	0.00	0.00	418,719.52	0.00	0.00	0.00	0.00	4,894,435.24
Interest									
Expense	5,330,644.95	0.00	0.00	5,330,644.95	0.00	0.00	0.00	0.00	35,999,106.26
Interest	5,328,616.13	0.00	0.00	5,328,616.13	0.00	0.00	0.00	0.00	35,978,338.88
Commissions	2,028.82	0.00	0.00	2,028.82	0.00	0.00	0.00	0.00	20,767.38
Net Interest									
Income	3,804,090.80	0.00	0.00	3,804,090.80	0.00	0.00	0.00	0.00	24,872,327.34
Other Income	472,443.57	0.00	0.00	472,443.57	0.00	0.00	0.00	0.00	3,390,171.87
Commissions	466,407.08	0.00	0.00	466,407.08	0.00	0.00	0.00	0.00	3,098,309.25
Foreign									
currency									
operations	5,854.40	0.00	0.00	5,854.40	0.00	0.00	0.00	0.00	45,782.01
Other Income	182.09	0.00	0.00	182.09	0.00	0.00	0.00	0.00	246,080.61
Operating									
Income	4,276,534.37	0.00	0.00	4,276,534.37	0.00	0.00	0.00	0.00	28,262,499.21
	2,024,723.55	0.00	0.00	2,024,723.55	0.00	0.00	0.00	0.00	3,524,361.90

Edgar Filing: LATIN AMERICAN EXPORT BANK - Form 6-K

Operating Expenses									
Administrative expenses	1,276,820.04	0.00	0.00	1,276,820.04	0.00	0.00	0.00	0.00	8,925,823.21
General expenses	408,674.56	0.00	0.00	408,674.56	0.00	0.00	0.00	0.00	2,465,904.11
Depreciation	78,457.88	0.00	0.00	78,457.88	0.00	0.00	0.00	0.00	549,750.86
Other expenses	260,771.07	0.00	0.00	260,771.07	0.00	0.00	0.00	0.00	-8,417,116.28
Net Income before provision for loan losses	2,251,810.82	0.00	0.00	2,251,810.82	0.00	0.00	0.00	0.00	24,738,137.31
Provision for loan losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-25,681,891.17
Net Income	2,251,810.82	0.00	0.00	2,251,810.82	0.00	0.00	0.00	0.00	50,420,028.48

* Includes only Panama - New York accounts.

** Monetary unit at par and equivalent with US\$ dollars.

This is a free translation from Spanish original version, taken from the monthly publication of the Republica de Panamá Superintendencia de Bancos (website: <http://www.superbancos.gob.pa>).