

GABELLI MARIO J  
Form 4  
May 16, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GABELLI MARIO J

2. Issuer Name and Ticker or Trading Symbol  
GABELLI UTILITY TRUST  
[GUTRT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/14/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Control Person of Adviser

C/O GAMCO INVESTORS,  
INC, ONE CORPORATE CENTER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

RYE, NY 10580

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Subscription Rights for Common Shares	05/14/2018		S	272,000 D	\$ 0.0526 0	I	GGCP, Inc. (1)
Subscription Rights for Common Shares					11,015	I	MJG IV Limited Partnership (2)
Subscription Rights for Common					425,175	D	

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GABELLI MARIO J C/O GAMCO INVESTORS, INC ONE CORPORATE CENTER RYE, NY 10580	X			Control Person of Adviser

### Signatures

Douglas R. Jamieson as Attorney-in-Fact for Mario J. Gabelli 05/16/2018

\_\_Signature of Reporting Person Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) The rights reported reflect the total rights owned by GGCP, Inc. (GGCP). Mario J. Gabelli is the Chief Executive Officer, a director, and the controlling shareholder of GGCP. Mr. Gabelli has less than a 100% interest in GGCP and disclaims beneficial ownership of the rights held by it which are in excess of his indirect pecuniary interest.
  - (2) The rights reported reflect the total rights owned by MJG IV Limited Partnership, a limited partnership for which Mr. Gabelli serves as a general partner. Mr. Gabelli has less than a 100% interest in the entity and disclaims beneficial ownership of the rights held by this entity.

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which are in excess of his indirect pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Condensed Unaudited Consolidated Statements of Operations for the Three Months Ended December 31, 2005 and 2004

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Condensed Unaudited Consolidated Statements of Comprehensive Income (Loss) for the Three Months Ended December 31, 2005 and 2004

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CONDENSED CONSOLIDATED BALANCE SHEETS**

ASSETS	December 31, 2005 (unaudited)	September 30, 2005
Current Assets:		
Cash and cash equivalents	\$ 2,805,048	\$ 1,003,663
Trade accounts receivable, net of allowance of \$598,496 at December 31, 2005 and \$_____ for September 30, 2005	234,458	250,000
Notes and other receivables	13,361	12,965
Prepaid expenses and other	130,286	170,231
Assets held for sale, net of accumulated depreciation of \$5,274,638 and \$5,236,167, respectively (see note 2)	13,562,995	15,471,113
Total current assets	16,746,148	16,907,972
Property, plant and equipment, at cost	55,641	55,641
Accumulated depreciation	(44,214)	(42,848)
Net property, plant and equipment	11,427	12,793
Other assets	696,018	615,763
Total assets	\$ 17,453,593	\$ 17,536,528
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current Liabilities:		
Current maturities, net of debt discount of \$2,820,226 at December 31, 2005 and \$_____ for September 30, 2005	\$ 5,197,762	\$ 2,325,000
Accounts payable	970,875	431,876
Accrued interest payable	2,171,856	2,135,852
Other accrued expenses	546,685	290,871
Liabilities held for sale (see note 2)	7,332,114	7,993,154
Total current liabilities	16,219,292	13,176,753
Long-term debt, net of current maturities and debt discount of \$3,746,531 at September 30, 2005	—	2,096,457
Total liabilities	16,219,292	15,273,210
Commitments and contingencies		
Shareholders' Equity:		
Common stock, \$.01 par value, authorized 100,000,000 shares; issued and outstanding 20,677,210 shares	206,772	206,772
Additional paid-in capital	30,962,187	30,962,187
Accumulated deficit	(30,074,605)	(28,905,810)
Accumulated other comprehensive income	139,947	169
Total shareholders' equity	1,234,301	2,263,318

Explanation of Responses:

Total liabilities and shareholders' equity	\$	17,453,593	\$	17,536,528
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See accompanying Notes to Condensed Consolidated Financial Statements.

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**TIDEL TECHNOLOGIES, INC. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**  
**(UNAUDITED)**

	<b>Three Months Ended December 31,</b>	
	<b>2005</b>	<b>2004</b>
Revenues	\$ —	\$ —
Selling, general and administrative	1,374,024	307,199
Depreciation and amortization	1,366	872
Operating loss	(1,375,390)	(308,071)
Other income (expense):		
Gain from CCC bankruptcy settlement	180,000	—
Interest expense, net	(1,162,411)	(3,074,343)
Total other income (expense)	(982,411)	(3,074,343)
Loss from continuing operations	(2,357,801)	(3,382,414)
Income from discontinued operations	1,189,006	2,226,850
Net loss	\$ (1,168,795)	\$ (1,155,564)
Basic earnings (loss) per share:		
Loss from continuing operations	\$ (0.11)	\$ (0.18)
Income from discontinued operations	0.06	0.12
Net loss	\$ (0.05)	(0.06)
Weighted average common shares outstanding	20,677,210	