

BANCORPSOUTH INC
Form 4
September 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BATEMAN LARRY DEWAYNE

(Last) (First) (Middle)

P. O. BOX 789

(Street)

TUPELO, MS 38802

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BANCORPSOUTH INC [BXS]

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	08/30/2007		M		6,100	A	\$ 22
							6,202.6255
Common Stock	08/30/2007		F	V	5,620	D	\$ 25
							582.6255
Common Stock	08/30/2007		S		480	D	\$ 25
							102.6255
Common Stock ⁽¹⁾	08/31/2007		M		1,900	A	\$ 22
							2,002.6255
Common Stock	08/31/2007		F	V	1,744	D	\$ 25.15
							258.6255

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Common Stock 08/31/2007 S 156 D \$ 25.15 102.6255 D

Common Stock 22,515.8983 I by 401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 22	08/30/2007		M	6,100	<u>(1)</u> 12/16/2007 ⁽¹⁾	Common Stock ⁽¹⁾ 6,
Non-Qualified Stock Option (right to buy)	\$ 22	08/31/2007		M	1,900	<u>(1)</u> 12/16/2007 ⁽¹⁾	Common Stock ⁽¹⁾ 1,

Reporting Owners

Reporting Owner Name / Address	Relationships
BATEMAN LARRY DEWAYNE P. O. BOX 789 TUPELO, MS 38802	Director 10% Owner Officer Other Executive Vice President

Signatures

Larry D Bateman 09/04/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option granted pursuant to BancorpSouth, Inc., 1994 Stock Incentive Plan. The stock option becomes exercisable in 3 equal annual instalments commencing one year after date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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