

WESTERN DIGITAL CORP
Form 4
November 12, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KIMSEY WILLIAM L

2. Issuer Name and Ticker or Trading Symbol
WESTERN DIGITAL CORP [WDC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O WESTERN DIGITAL CORPORATION, 3355 MICHELSON DRIVE, SUITE 100

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2013

Director 10% Owner
 Officer (give title below) Other (specify below)

IRVINE, CA 92612

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------------------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 11/08/2013 | | M | | | 117 ⁽¹⁾ | A | \$ 0 | 30,367 | D | |
| Common Stock | 11/11/2013 | | M | | | 96 ⁽²⁾ | A | \$ 0 | 30,463 | D | |
| Common Stock | 11/12/2013 | | M | | | 6,380 | A | \$ 32.99 | 36,843 | D | |
| Common Stock | 11/12/2013 | | M | | | 6,909 | A | \$ 38.53 | 43,752 | D | |
| | 11/12/2013 | | S | | | 14,912 | D | | 28,840 | D | |

Common Stock \$ 72.2685
(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Dividend Equivalent Rights | <u>(1)</u> | 11/08/2013 | | M | 117.995 | <u>(1)</u> | <u>(1)</u> | Common Stock |
| Dividend Equivalent Rights | <u>(2)</u> | 11/11/2013 | | M | 96.2099 | <u>(2)</u> | <u>(2)</u> | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 32.99 | 11/12/2013 | | M | 6,380 | 11/11/2011 <u>(4)</u> | 11/11/2017 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 38.53 | 11/12/2013 | | M | 6,909 | 11/11/2010 <u>(5)</u> | 11/11/2016 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KIMSEY WILLIAM L C/O WESTERN DIGITAL CORPORATION 3355 MICHELSON DRIVE, SUITE 100 IRVINE, CA 92612 | X | | | |

Signatures

By: /s/ Sandra Garcia Attorney-in-Fact For: William L.
Kimsey

11/12/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The dividend equivalents were converted into, and paid in the form of, shares of the issuer's common stock on a one-for-one basis in connection with the vesting of restricted stock units to which the dividend equivalents relate. A cash amount equal to \$71.31 was also paid to the holder to settle a fractional dividend equivalent of 0.995.

(2) The dividend equivalents were converted into, and paid in the form of, shares of the issuer's common stock on a one-for-one basis in connection with the vesting of restricted stock units to which the dividend equivalents relate. A cash amount equal to \$15.02 was also paid to the holder to settle a fractional dividend equivalent of 0.2099.

(3) Represents the weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from a low of \$72.25 to a high of \$72.42. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

(4) The option vested 25% one year from the grant date of 11/11/2010, and an additional 6.25% vested at the end of each three-month period through 11/11/2013. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 11/11/2014.

(5) The option vested 25% on the first anniversary of the grant date and 6.25% at the end of each three-month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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