AMTECH SYSTEMS INC

Form 4 March 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

obligations

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

KING ROBERT F

2. Issuer Name and Ticker or Trading

Symbol

AMTECH SYSTEMS INC [ASYS]

3. Date of Earliest Transaction

(Month/Day/Year) 03/02/2006

C/O AMTECH SYSTEMS INC, 131

(First)

SOUTH CLARK DRIVE

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

TEMPE, AZ 85281

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

Issuer

below)

X_ Director

Applicable Line)

Officer (give title

Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

6. Ownership

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

10% Owner

Other (specify

7. Nature of

Estimated average

burden hours per

Reported (A) Transaction(s) or Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise any

5. Number Transaction Derivative Date Securities

6. Date Exercisable and Expiration (Month/Day/Year)

7. Title and Amount of Underlying Securities

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(Instr. 3)	Price of Derivative Security	(Month	h/Day/Year)	(Instr.	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	l of			(Instr. 3 and	4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Option to purchase \$.01 par value common stock	\$ 9.05	03/02/2006		A		5,000		03/02/2007(1)	03/02/2017(2)	\$.01 par value common stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KING ROBERT F C/O AMTECH SYSTEMS INC 131 SOUTH CLARK DRIVE TEMPE, AZ 85281	X						

Signatures

By Robert T. Hass on behalf of Robert F. King by power of attorney 03/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the stock option granted vests on each of the first three anniversaries of the grant date.
- After membership of the Board of Directors terminates, any unexercised stock options expire 90 days thereafter, except that the expiration (2) is one year from the date of termination if such termination is the result of death, or, in any event of termination, the expiration is such
- (2) is one year from the date of termination if such termination is the result of death, or, in any event of termination, the expiration is such later date, if any, set by the Board of Directors in its discretion.
- (3) Price omitted because the transaction is an option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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