

LKQ CORP
Form 4
September 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBSTER WILLIAM M IV

2. Issuer Name and Ticker or Trading Symbol
LKQ CORP [LKQX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O LKQ CORPORATION, 120
NORTH LASALLE STREET,
SUITE 3300

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

CHICAGO, IL 60602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/31/2007		G ⁽¹⁾		180,000 (2)	D	
Common Stock	07/31/2007		G ⁽³⁾		20,000 (2)	D	
Common Stock					200,000	I	By wife's trust ⁽⁴⁾
Common Stock	08/29/2008		P		5,000	A	\$ 18.4162
Common Stock	08/29/2008		P		5,000	A	\$ 18.4864
					205,000	I	By wife's trust ⁽⁴⁾
					210,000	I	By wife's trust ⁽⁴⁾

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Common Stock	08/29/2008	P	5,000	A	\$ 18.39	215,000	I	By wife's trust ⁽⁴⁾
Common Stock	08/29/2008	P	2,000	A	\$ 18.3399	217,000	I	By wife's trust ⁽⁴⁾
Common Stock						20,000 ⁽²⁾	I	By children's trust ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WEBSTER WILLIAM M IV
C/O LKQ CORPORATION
120 NORTH LASALLE STREET, SUITE 3300
CHICAGO, IL 60602

X

Signatures

/s/ Victor M. Casini,
Attorney-in-fact

09/03/2008

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a gift from the reporting person to a trust of which the reporting person's wife is the trustee and beneficiary.
- (2) The number of shares reflects the two-for-one split of the common stock of LKQ Corporation paid on December 3, 2007.
- (3) Represents a gift from a trust, of which the reporting person is the trustee and beneficiary, to another trust, of which the reporting person's wife is the trustee and beneficiary.
- (4) These shares are held in a trust for the benefit of the reporting person's wife. The reporting person's wife is the trustee.
- (5) These shares are held in an irrevocable trust for the benefit of the reporting person's children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.