

CHAN KELLY L
Form 4
February 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAN KELLY L

2. Issuer Name and Ticker or Trading Symbol
CATHAY GENERAL BANCORP
[CATY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/08/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

777 NORTH BROADWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90012

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					90,680	D	
Common Stock					9,800	I	By spouse
Common Stock					58,288	I	Living Trust
Common Stock	02/08/2011		J ⁽¹⁾	144 D \$0	13,040	I	As custodian for son
Common Stock					27,096	I	Partner - Chansons

Common Stock	200,000	I	Properties Trustee - WHFC Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 16.275			Code V	(A) (D)	Date Exercisable 02/21/2003 ⁽²⁾ Expiration Date 02/21/2012	Title Common Stock	2,000
Stock Option	\$ 19.925			Code V	(A) (D)	Date Exercisable 01/16/2004 ⁽²⁾ Expiration Date 01/16/2013	Title Common Stock	3,800
Stock Option	\$ 24.8			Code V	(A) (D)	Date Exercisable 11/20/2004 ⁽²⁾ Expiration Date 11/20/2013	Title Common Stock	11,000
Stock Option	\$ 37			Code V	(A) (D)	Date Exercisable 02/17/2006 ⁽²⁾ Expiration Date 02/17/2015	Title Common Stock	3,500
Stock Option	\$ 36.24			Code V	(A) (D)	Date Exercisable 01/25/2007 ⁽²⁾ Expiration Date 01/25/2016	Title Common Stock	3,500
Stock Option	\$ 23.37			Code V	(A) (D)	Date Exercisable 02/21/2009 ⁽³⁾ Expiration Date 02/21/2018	Title Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

CHAN KELLY L
777 NORTH BROADWAY
LOS ANGELES, CA 90012

Signatures

Kelly L. Chan

02/10/2011

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transferred to child who reached the age of majority.
- (2) The option is fully exercisable.
- (3) The option vests in 5 equal annual installments beginning 2/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.