

HARRAHS ENTERTAINMENT INC

Form 3

February 26, 2007

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â STANLEY TIMOTHY S

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/15/2007

3. Issuer Name **and** Ticker or Trading Symbol

HARRAHS ENTERTAINMENT INC [HET]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)ONE CAESARS PALACE
DRIVE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ X Officer ☐ Other

(give title below) (specify below)

Senior Vice President and CIO

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ X Form filed by One Reporting

Person

☐ Form filed by More than One
Reporting Person

LAS VEGAS,Â NVÂ 89109

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

20,687

D

Â

Common Stock

1,822

I

401(k) Plan ⁽¹⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	01/01/2004 ⁽²⁾	06/17/2010	Common Stock	4,240	\$ 43.495	D	Â
Employee Stock Option	01/01/2005 ⁽³⁾	06/16/2011	Common Stock	16,666	\$ 52.585	D	Â
Employee Stock Option	01/01/2006 ⁽⁴⁾	06/17/2012	Common Stock	40,000	\$ 73.95	D	Â
Employee Stock Option	01/01/2008 ⁽⁵⁾	11/09/2012	Common Stock	100,000	\$ 63.96	D	Â
Stock Appreciation Right	06/30/2007 ⁽⁶⁾	07/18/2013	Common Stock	36,986	\$ 64.97	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANLEY TIMOTHY S ONE CAESARS PALACE DRIVE LAS VEGAS, NV 89109	Â	Â	Â Senior Vice President and CIO	Â

Signatures

Timothy S. Stanley, by Angela P. Winter,
attorney-in-fact

02/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Held by the Trustees of the Harrah's Entertainment, Inc. Savings and Retirement Plan. Holdings reported as of February 6, 2007 and rounded to nearest share.
- (2) Exercisable in three equal installments on 1/1/04, 1/1/05 and 1/1/06.
- (3) Exercisable in three equal installments on 1/1/05, 1/1/06 and 1/1/07.
- (4) Exercisable in three equal installments on 1/1/06, 1/1/07 and 1/1/08.
- (5) Exercisable as follows: 25% on 1/1/08, 25% on 1/1/09 and 50% on 1/1/10.
- (6) Exercisable in three equal installments on 6/30/07, 6/30/08 and 6/30/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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