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PERMA FIX ENVIRONMENTAL SERVICES INC

Form 4 May 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
3235-0287

Check this box if no longer CTA TENTENCE OF CHANGES IN DENIENCE.

Number: January 31, 2005

subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KELECY RICHARD T			2. Issuer Name and Ticker or Trading Symbol PERMA FIX ENVIRONMENTAL SERVICES INC [PESI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1940 NW 67	(Last) (First) (Middle) 940 NW 67TH PLACE, SUITE A (Street) GAINESVILLE, FL 32653		3. Date of Earliest Transaction (Month/Day/Year) 05/26/2006	Director 10% Owner Officer (give titleX Other (specify below) Former Chief Financial Officer			
GAINESVIL			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Nan-Derivative Securities Acc	unired Disposed of or Repeticially Owned			

(City)	(State)	Z _{1p)} Table	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/26/2006		Code V M	Amount 30,000	(D)	Price \$ 1.25	56,947	D	
Common Stock	05/26/2006		M	50,000	A	\$ 1.25	106,947	D	
Common Stock	05/30/2006		S	65,000	D	\$ 1.81	41,947	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ransactionNumber ode of		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. :
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 1.375						<u>(1)</u>	04/08/2007	Common Stock	40,000	
Stock Option	\$ 1.75						(2)	04/03/2011	Common Stock	70,000	
Stock Option	\$ 2.19						(3)	02/27/2013	Common Stock	75,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KELECY RICHARD T 1940 NW 67TH PLACE, SUITE A GAINESVILLE, FL 32653

Former Chief Financial Officer

Signatures

/s/ Richard T. 05/31/2006 Kelecy

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/08/97. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.
- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 04/03/01. The option is for a 10 year period and vests over a 5 year period, at 20% increments per year.

(3)

Reporting Owners 2

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Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on 02/27/03. The option is for a 10 year period and is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.