COUGHLIN THOMAS M

Form 4

December 30, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COUGHLIN THOMAS M			2. Issuer Name and Ticker or Trading Symbol WAL MART STORES INC [WMT]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
702 SOUTHW	EST 8TH S	TREET	(Month/Day/Year) 12/30/2004	X Director 10% OwnerX Officer (give title Other (specify below) Vice Chairman of the Board		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BENTONVILI	LE, AR 727	16	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non	ed, Disposed of,	or Beneficiall	y Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) or onDisposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/29/2004	12/29/2004	M	17,150	A	\$ 11.75	363,898	D	
Common Stock	12/29/2004	12/29/2004	M	37,500	A	\$ 12	401,398	D	
Common Stock	12/29/2004	12/29/2004	M	49,180	A	\$ 19.9688	450,578	D	
Common Stock	12/29/2004	12/29/2004	M	23,604	A	\$ 19.9688	474,182	D	
Common Stock	12/29/2004	12/29/2004	M	41,910	A	\$ 39.875	516,092	D	

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Common Stock	12/29/2004	12/29/2004	M	24,655	A	\$ 50.7	540,747	D	
Common Stock	12/29/2004	12/29/2004	M	140,490	A	\$ 50.7	681,237	D	
Common Stock	12/29/2004	12/29/2004	M	52,366	A	\$ 51.92	733,603	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	9,728	D	\$ 12	723,875	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	4,476	D	\$ 11.75	719,399	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	3,559	D	\$ 39.875	715,840	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	423	D	\$ 50.7	715,417	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	4,946	D	\$ 19.968	710,471	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	2,410	D	\$ 50.7	708,061	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	10,304	D	\$ 19.968	697,757	D	
Common Stock	12/30/2004	12/30/2004	F <u>(1)</u>	499	D	\$ 51.92	697,258	D	
Common Stock	12/30/2004	12/30/2004	G V	350,510	D	\$ 53.35	346,748	D	
Common Stock							39,171	I	By ESOP
Common Stock							14,326	I	By Family LLC
Common Stock							29,637	I	By Gift Trust
Common Stock							220	I	By Irrevocable Trust
Common Stock							141,136	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option	\$ 11.75	12/29/2004	12/29/2004	M	17,150	11/17/1996	11/16/2005	Common Stock	17,150
Stock Option	\$ 19.9687	12/29/2004	12/29/2004	M	49,180	01/15/1999	01/14/2008	Common Stock	49,180
Stock Option	\$ 39.875	12/29/2004	12/29/2004	M	41,910	01/14/2000	01/13/2009	Common Stock	41,910
Stock Option	\$ 51.92	12/29/2004	12/29/2004	M	52,366	01/09/2004	01/08/2013	Common Stock	52,366
Stock Options	\$ 12	12/29/2004	12/29/2004	M	37,500	01/10/1998	01/09/2007	Common Stock	37,500
Stock Options	\$ 50.7	12/29/2004	12/29/2004	M	140,490	03/08/2002	03/08/2011	Common Stock	140,49
Stock Options	\$ 50.7	12/29/2004	12/29/2004	M	24,655	03/08/2002	03/08/2011	Common Stock	24,655
Stock Options	\$ 19.9687	12/29/2004	12/29/2004	M	23,604	07/31/1999	07/31/2008	Common Stock	23,604

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director	10% Owner	Officer	Other				
COUGHLIN THOMAS M								
702 SOUTHWEST 8TH STREET	X		Vice Chairman of the Board					
BENTONVILLE, AR 72716								

Signatures

/s/ Samuel A. Guess, By Power of
Attorney

**Signature of Reporting Person

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were withheld to pay taxes upon the exercise of stock options.

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