#### Edgar Filing: SINCLAIR BROADCAST GROUP INC - Form 4

### SINCLAIR BROADCAST GROUP INC

Form 4 March 18, 2010

### FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to STATEM

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: January 31, 2005

Estimated average

burden hours per

3235-0287

0.5

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

response...

**OMB** 

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*\*
SMITH DAVID D

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

SINCLAIR BROADCAST GROUP

(Check all applicable)

INC [SBGI]

03/16/2010

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_X\_\_ Director \_\_\_X\_\_ 10% Owner \_\_X\_\_ Officer (give title \_\_\_\_\_ Other (specify

President

C/O SINCLAIR BROADCAST GROUP, 10706 BEAVER DAM

**ROAD** 

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed (Month/Day/Year)

Applicable Line)
\_X\_ Form filed by One Reporting Person
\_\_\_ Form filed by More than One Reporting

Person

below)

COCKEYSVILLE, MD 21030

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(msu. 1)
Class A Common Stock	03/16/2010		S <u>(1)</u>	53,937	D	\$ 5.6073 (2) (3)	129,073 (4)	D	
Class A Common Stock	03/17/2010		S(1)	76,995	D	\$ 5.6804 (2) (5)	52,078 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Date	Title Nu	Number		
					<del></del>				of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
·	Director	10% Owner	Officer	Other		
SMITH DAVID D						
C/O SINCLAIR BROADCAST GROUP	X	X	President			
10706 BEAVER DAM ROAD	Λ	Λ	Fiesidelit			
COCKEYSVILLE, MD 21030						

## **Signatures**

Lisa A. Olivieri, Esquire, on behalf of David D. Smith, by Power of Attorney

03/18/2010

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares sold pursuant to a plan entered into on March 8, 2010 in order to comply with the requirements of Rule 10b-1 of the Securities and **(1)** Exchange Act of 1934.
- The sale price is a weighted average for the sale reported. The Reporting Person undertakes to provide, upon request by the Commission **(2)** staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) The range of prices for the sale was \$5.46 \$5.68.
- The Reporting Person also directly owns 8,499,925.227 shares of Class B Common Stock and 4,543.360768 shares of Class A Common **(4)** Stock held by a 401k Plan.
- (5) The range of prices for the sale was \$5.62 \$5.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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