## Edgar Filing: SINCLAIR BROADCAST GROUP INC - Form 4

SINCLAIR BROADCAST GROUP INC Form 4 March 26, 2007 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SMITH DAVID D Issuer Symbol SINCLAIR BROADCAST GROUP (Check all applicable) INC [SBGI] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director X 10% Owner Other (specify \_X\_\_ Officer (give title (Month/Day/Year) below) below) C/O SINCLAIR BROADCAST 03/22/2007 President GROUP, 10706 BEAVER DAM ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting COCKEYSVILLE. MD 21030 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of 6. Indirect Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial anv (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported  $(\mathbf{I})$ (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) (D) Code V Amount Price Common 03/22/2007 \$ 12.3 2,100 (1) D Μ 2,100Α Stock Common 03/22/2007 S 2.100 D 0<sup>(1)</sup> D \$ 15.3 Stock Common 77,716 (1) 03/23/2007 Μ 77,716 Α \$ 12.3 D Stock Common 03/23/2007 S 1,900 D \$15.32 75,816 (1) D Stock 03/23/2007 S 3,500 \$15.31 72,316 <u>(1)</u> D D

Common Stock

03/23/2007	S	11,699	D	\$ 15.3	60,617 <u>(1)</u>	D
03/23/2007	S	9,800	D	\$ 15.29	50,817 <u>(1)</u>	D
03/23/2007	S	11,600	D	\$ 15.28	39,217 <u>(1)</u>	D
03/23/2007	S	8,016	D	\$ 15.27	31,201 <u>(1)</u>	D
03/23/2007	S	13,101	D	\$ 15.26	18,100 <u>(1)</u>	D
03/23/2007	S	5,500	D	\$ 15.25	12,600 <u>(1)</u>	D
03/23/2007	S	3,000	D	\$ 15.23	9,600 <u>(1)</u>	D
03/23/2007	S	3,200	D	\$ 15.22	6,400 <u>(1)</u>	D
03/23/2007	S	1,100	D	\$ 15.215	5,300 <u>(1)</u>	D
03/23/2007	S	2,000	D	\$ 15.2125	3,300 <u>(1)</u>	D
03/23/2007	S	3,200	D	\$ 15.21	100 (1)	D
03/23/2007	S	100	D	\$ 15.2	0 (1)	D
	03/23/2007 03/23/2007 03/23/2007 03/23/2007 03/23/2007 03/23/2007 03/23/2007	03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S03/23/2007S	03/23/2007S9,80003/23/2007S11,60003/23/2007S8,01603/23/2007S13,10103/23/2007S5,50003/23/2007S3,00003/23/2007S3,20003/23/2007S1,10003/23/2007S2,00003/23/2007S3,200	03/23/2007       S       9,800       D         03/23/2007       S       11,600       D         03/23/2007       S       8,016       D         03/23/2007       S       13,101       D         03/23/2007       S       5,500       D         03/23/2007       S       3,000       D         03/23/2007       S       3,200       D         03/23/2007       S       1,100       D         03/23/2007       S       2,000       D         03/23/2007       S       3,200       D	03/23/2007S9,800D\$ 15.2903/23/2007S11,600D\$ 15.2803/23/2007S8,016D\$ 15.2703/23/2007S13,101D\$ 15.2603/23/2007S5,500D\$ 15.2503/23/2007S3,000D\$ 15.2303/23/2007S3,200D\$ 15.2103/23/2007S1,100D\$ 15.21503/23/2007S1,100D\$ 15.21503/23/2007S2,000D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21503/23/2007S3,200D\$ 15.21	03/23/2007       S       9,800       D       \$ 15.29       50,817 (!)         03/23/2007       S       11,600       D       \$ 15.28       39,217 (!)         03/23/2007       S       8,016       D       \$ 15.27       31,201 (!)         03/23/2007       S       13,101       D       \$ 15.26       18,100 (!)         03/23/2007       S       5,500       D       \$ 15.25       12,600 (!)         03/23/2007       S       5,500       D       \$ 15.25       12,600 (!)         03/23/2007       S       3,000       D       \$ 15.22       6,400 (!)         03/23/2007       S       3,200       D       \$ 15.21       5,300 (!)         03/23/2007       S       1,100       D       \$ 15.22       6,400 (!)         03/23/2007       S       1,100       D       \$ 15.21       5,300 (!)         03/23/2007       S       1,100       D       \$ 15.215       5,300 (!)         03/23/2007       S       3,200       D       \$ 15.21       3,300 (!)         03/23/2007       S       3,200       D       \$ 15.21       100 (!)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	5. Number of orDerivative	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities
Security	or Exercise	· · ·	any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)	•	
, , ,	Derivative		· · · ·	, í	or Disposed of		
	Security				(D)		
	2				(Instr. 3, 4,		
					and 5)		
					,		
				Code V	(A) (D)		Title

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					Date Exercisable	Expiration Date		Amount or Number of Shares
Stock Option (right to buy)	\$ 12.3	03/22/2007	М	2,100	(2)	03/29/2014	Common Stock	200,000
Stock Option (right to buy)	\$ 12.3	03/23/2007	М	77,716	<u>(2)</u>	03/29/2014	Common Stock	197,900

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relation			
FB	Director	10% Owner	Officer	Other	
SMITH DAVID D C/O SINCLAIR BROADCAST GROUP 10706 BEAVER DAM ROAD COCKEYSVILLE, MD 21030	Х	Х	President		
Signatures					
Lisa A. Olivieri, Esquire, on behalf of David D. Smith, by Power of Attorney					

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Smith also directly owns 9,349,924.5237 shares of Class B Common Stock and 30,000 shares of Class A Common Stock.

(2) The option vested 25% on March 29, 2004 and 2005 and 50% on April 21, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.