Edgar Filing: THOMPSON J KENNETH - Form 4

THOMPSON .	J KENNETH	I									
Form 4											
June 14, 2012											
FORM	DRM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSIO						OMMESION	OMB APPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMM/15510N	OMB Number:	3235-0287		
Check this										January 31,	
if no longer subject to	STAT									2005	
Section 16.		8	SECURITIES					Estimated average burden hours per			
Form 4 or									response	0.5	
Form 5 obligations	-	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									
may continu	ue. Section I			•	-						
See Instruct	ion	30(h)	of the Inve	estment C	ompany	Act	of 194	0			
1(b).											
(Print or Type Res	sponses)										
1. Name and Address of Reporting Person <u>*</u> THOMPSON J KENNETH			2. issuer raune and riener of ridding				5. Relationship of H Issuer	Relationship of Reporting Person(s) to suer			
			ALASKA AIR GROUP, INC. [ALK]					(Check	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of E	arliest Trar	saction			Director	Owner		
19300 INTERNATIONAL BLVD			(Month/Day/Year)					Officer (give ti below)	tle Other below)	(specify	
(Street)			4. If Amendment, Date Original 6. I				6. Individual or Joi	Individual or Joint/Group Filing(Check plicable Line) _ Form filed by One Reporting Person			
	Filed(Month	• • •									
SEATTLE, W	A 98188							Form filed by Mo			
(City)	(State)	(Zip)	Table 1	[- Non-De	rivative So	ecuriti	ies Acqı	uired, Disposed of,	or Beneficially	Owned	
1.Title of	2. Transaction	n Date 2A. D	eemed	3.	4. Securi	ties A	cquired	(A) 5. Amount of	6.	7. Nature	
Security	(Month/Day/Y		tion Date, if	Transaction Disposed of (D)				Securities	Ownership	of Indirect	
(Instr. 3)		any (Mont	h/Day/Year)	Code (Instr. 8)	(Instr. 3,	4 and	5)	Beneficially Owned	Form: Direct (D)	Beneficial Ownership	
		(Mont	II/Day/1Cal)	(Instr. 0)				Following	or Indirect	(Instr. 4)	
						(A)		Reported	(I)		
						or		Transaction(s (Instr. 3 and 4			
DEFENDED				Code V	Amount	(D)	Pric	e (instr. 5 and 1)		
DEFERRED								10 672	D		
STOCK UNIT (1)								10,672	D		
					0.500		¢				
COMMON	06/12/2012			S	3,500 (2)	D	\$	12,164	D		
STOCK					<u>(-)</u>		54.59	/1			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships 10% Owner Officer Other Director

THOMPSON J KENNETH **19300 INTERNATIONAL BLVD** SEATTLE, WA 98188

Signatures

/s/ Jeanne Gammon Attorney-in-Fact for J. Kenneth Thompson

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

FULLY VESTED STOCK UNITS UNDER THE ISSUER'S 2008 PERFORMANCE INCENTIVE PLAN: PAYABLE IN SHARES OF (1) THE ISSUER'S COMMON STOCK ON A ONE-FOR-ONE BASIS FOLLOWING THE TERMINATION OF THE REPORTING PERSON'S SERVICE ON THE BOARD OF DIRECTORS.

THE PRICE REPORTED IN COLUMN 4 IS A WEIGHTED AVERAGE PRICE. THESE SHARES SOLD IN MULTIPLE TRANSACTIONS AT PRICES RANGING FROM \$34.51 TO \$34.70, INCLUSIVE. THE REPORTING PERSON UNDERTAKES TO (2) PROVIDE TO ALASKA AIR GROUP, ANY SECURITY HOLDER OF ALASKA AIR GROUP, OR THE STAFF OF THE SECURITIES AND EXCHANGE COMMISSION, UPON REQUEST, FULL INFORMATION REGARDING THE NUMBER OF SHARES SOLD AT EACH SEPARATE PRICE WITHIN THE RANGES SET FORTH IN THIS FOOTNOTE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Date

06/14/2012