

FREEPORT MCMORAN COPPER & GOLD INC
 Form 4
 August 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LACKEY BOBBY LEE

2. Issuer Name and Ticker or Trading Symbol
FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
7315 SANDS TERRACE LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/03/2006

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

SPRING, TX 77389

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class B Common Stock	08/03/2006		M	2,500	A \$ 15.195	8,921	D
Class B Common Stock	08/03/2006		M	2,500	A \$ 26.975	11,421	D
Class B Common Stock	08/03/2006		M	1,639	A \$ 15.195	13,060	D
Class B Common	08/03/2006		M	1,639	A \$ 26.975	14,699	D

Stock

Class B

Common 08/03/2006 S 5,000 D \$ 55.31 9,699 D

Stock

Class B

Common 08/03/2006 D 3,278 D \$ 55.78 6,421 D

Stock ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Nur of Sha	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Options (Right to Buy)	\$ 15.195	08/03/2006		M	2,500	08/01/2003 ⁽¹⁾ 08/01/2012	Class B Common Stock	2,500	
Options (Right to Buy)	\$ 26.975	08/03/2006		M	2,500	08/01/2004 ⁽²⁾ 08/01/2013	Class B Common Stock	2,500	
Stock Appreciation Rights	\$ 26.975	08/03/2006		M	1,639	08/01/2004 ⁽³⁾ 08/01/2013	Class B Common Stock	1,639	
Stock Appreciation Rights	\$ 15.195	08/03/2006		M	1,639	08/01/2003 ⁽⁴⁾ 08/01/2012	Class B Common Stock	1,639	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LACKEY BOBBY LEE
7315 SANDS TERRACE LANE
SPRING, TX 77389

Signatures

Kelly C. Simoneaux on behalf of Bobby Lee Lackey pursuant to a power of attorney

08/07/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (2) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (3) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.
- (5) Amount beneficially owned following the reported transactions includes 4,500 Class B Common Stock Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.