

FREEPORT MCMORAN COPPER & GOLD INC
 Form 4
 August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCDONALD GABRIELLE K

2. Issuer Name and Ticker or Trading Symbol

FREEPORT MCMORAN COPPER & GOLD INC [FCX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

08/01/2005

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

2001 HOLCOMBE BLVD. #3201

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

HOUSTON, TX 77030

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class B Common Stock	08/01/2005		M	5,000	A \$ 15.195	10,538	D
Class B Common Stock	08/01/2005		M	2,500	A \$ 11.165	13,038	D
Class B Common Stock	08/01/2005		M	3,278	A \$ 15.195	16,316	D
Class B Common	08/01/2005		S	400	D \$ 40.58	15,916	D

Stock

Class B

Common 08/01/2005 S 7,100 D \$ 40.57 8,816 D

Stock

Class B

Common 08/01/2005 D 3,278 D \$ 40.385 5,538 D

Stock ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Am or Nur of Sha	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Options (Right to Buy)	\$ 15.195	08/01/2005		M	5,000	05/09/2004 ⁽¹⁾ 08/01/2012	Class B Common Stock	5,000	
Options (Right to Buy)	\$ 11.165	08/01/2005		M	2,500	05/09/2004 ⁽²⁾ 08/01/2011	Class B Common Stock	2,500	
Stock Appreciation Rights	\$ 15.195	08/01/2005		M	3,278	05/09/2004 ⁽⁴⁾ 08/01/2012	Class B Common Stock	3,278	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCDONALD GABRIELLE K
2001 HOLCOMBE BLVD. #3201
HOUSTON, TX 77030

Signatures

Kelly C. Simoneaux on behalf of Gabrielle K. McDonald pursuant to a power of attorney

08/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% exercisable on the date indicated, 25% exercisable on August 1, 2004, and on each of the next two anniversaries thereof.
- (2) 33.3% exercisable on the date indicated, 33.3% exercisable on August 1, 2004, and on the next anniversary thereof.
- (3) Amount beneficially owned following the reported transactions includes 3,500 Class B Common Stock Restricted Stock Units.
- (4) 25% exercisable on the date indicated, 25% exercisable on August 1, 2004, and on each of the next two anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.