

MCDERMOTT INTERNATIONAL INC
 Form 4
 March 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANNINO LOUIS J

2. Issuer Name and Ticker or Trading Symbol
MCDERMOTT INTERNATIONAL INC [MDR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
C/O MCDERMOTT INTERNATIONAL, INC., 777 N. ELDRIDGE PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/10/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Human Resources

HOUSTON, TX 77079
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	03/10/2008		S	60,000 D	(1) 148,772 (2)	D	
Common Stock					16,762 (3)	I	401 (K) Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANNINO LOUIS J C/O MCDERMOTT INTERNATIONAL, INC. 777 N. ELDRIDGE PARKWAY HOUSTON, TX 77079			EVP, Human Resources	

Signatures

Liane K. Hinrichs, by Power of Attorney

 **Signature of Reporting Person
 03/12/2008
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock was sold in multiple transactions at the following prices: 600 @ 49.15; 300 @ 49.17; 700 @ 49.18; 1400 @ 49.23; 700 @ 49.25; 900 @ 49.26; 900 @ 49.27; 200 @ 49.28; 1700 @ 49.29; 2225 @ 49.30; 575 @ 49.31; 2400 @ 49.32; 2000 @ 49.33; 900 @ 49.34; 1100 @ 49.35; 200 @ 49.36; 800 @ 49.37; 1800 @ 49.38; 800 @ 49.40; 400 @ 49.41; 2100 @ 49.45; 100 @ 49.46; 300 @ 49.48; 1900 @ 49.49; 1800 @ 49.50; 700 @ 49.51; 1200 @ 49.52; 1145 @ 49.53; 400 @ 49.54; 1300 @ 49.55; 600 @ 49.555; 1400 @ 49.56; 2200 @ 49.57; 2300 @ 49.58; 2700 @ 49.59; 1900 @ 49.60; 1099 @ 49.61; 355 @ 49.62; 600 @ 49.63; 1201 @ 49.64; 1200 @ 49.66; 400 @ 49.71; 100 @ 49.72; 400 @ 49.74; 700 @ 49.75; 900 @ 49.80; 100 @ 49.81; 700 @ 49.82; 700 @ 49.83; 400 @ 49.86; 100 @ 49.87; 100 @ 49.88; 400 @ 49.89; 600 @ 49.91; 300 @ 49.93; 900 @ 49.94; 300 @ 49.96; 500 @ 49.98; 1800 @ 50.00; 2300 @ 50.01; 300 @ 50.02; 100 @ 50.04; 200 @ 50.07; 300 @ 50.13 and 300 @ 50.17.
- (2) The reporting person's ownership of common stock has been adjusted to reflect the 2-for-1 stock split that occurred on September 10, 2007.
- (3) Based upon units held in 401K Plan and the fair market value of MDR common stock as of March 10, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.