

QUALCOMM INC/DE
Form 4
May 27, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCOWCROFT BRENT

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/23/2008		S	561 D \$ 47.73	60,000	I	by Trust (1)
Common Stock	05/23/2008		M	1,100 A \$ 4.3	61,100	I	by Trust (1)
Common Stock	05/23/2008		S	1,100 D \$ 47.73	60,000	I	by Trust (1)
Common Stock	05/23/2008		M	510 A \$ 4.3	60,510	I	by Trust (1)
Common Stock	05/23/2008		S	510 D \$ 47.74	60,000	I	by Trust (1)
	05/23/2008		M	3,186 A \$ 4.3	63,186	I	

Edgar Filing: QUALCOMM INC/DE - Form 4

Common Stock								by Trust <u>(1)</u>
Common Stock	05/23/2008	S	3,186	D	\$ 47.76	60,000	I	by Trust <u>(1)</u>
Common Stock	05/23/2008	M	7,343	A	\$ 4.3	67,343	I	by Trust <u>(1)</u>
Common Stock	05/23/2008	S	7,343	D	\$ 47.77	60,000	I	by Trust <u>(1)</u>
Common Stock	05/23/2008	M	3,500	A	\$ 4.3	63,500	I	by Trust <u>(1)</u>
Common Stock	05/23/2008	S	3,500	D	\$ 47.78	60,000	I	by Trust <u>(1)</u>
Common Stock	05/23/2008	M	2,100	A	\$ 4.3	62,100	I	by Trust <u>(1)</u>
Common Stock	05/23/2008	S	2,100	D	\$ 47.8	60,000	I	by Trust <u>(1)</u>
Common Stock						313,699.417	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008		M	3,200	<u>(2)</u> 02/22/2009	Common Stock	3,200
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008		M	60,000	<u>(2)</u> 02/22/2009	Common Stock	60,000

Edgar Filing: QUALCOMM INC/DE - Form 4

Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	2,800	<u>(2)</u>	02/22/2009	Common Stock	2,800
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	18,700	<u>(2)</u>	02/22/2009	Common Stock	18,700
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	1,300	<u>(2)</u>	02/22/2009	Common Stock	1,300
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	100	<u>(2)</u>	02/22/2009	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	4,300	<u>(2)</u>	02/22/2009	Common Stock	4,300
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	3,906	<u>(2)</u>	02/22/2009	Common Stock	3,906
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	6,068	<u>(2)</u>	02/22/2009	Common Stock	6,068
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	5,126	<u>(2)</u>	02/22/2009	Common Stock	5,126
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	9,400	<u>(2)</u>	02/22/2009	Common Stock	9,400
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	8,700	<u>(2)</u>	02/22/2009	Common Stock	8,700
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	11,690	<u>(2)</u>	02/22/2009	Common Stock	11,690
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	6,110	<u>(2)</u>	02/22/2009	Common Stock	6,110
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	300	<u>(2)</u>	02/22/2009	Common Stock	300
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	561	<u>(2)</u>	02/22/2009	Common Stock	561
Non-Qualified Stock Option	\$ 4.3	05/23/2008	M	1,100	<u>(2)</u>	02/22/2009	Common Stock	1,100

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	510	(2)	02/22/2009	Common Stock	510	
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	3,186	(2)	02/22/2009	Common Stock	3,186	
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	7,343	(2)	02/22/2009	Common Stock	7,343	
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	3,500	(2)	02/22/2009	Common Stock	3,500	
Non-Qualified Stock Option (right to buy)	\$ 4.3	05/23/2008	M	2,100	(2)	02/22/2009	Common Stock	2,100	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCOWCROFT BRENT 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714		X		

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Brent Scowcroft 05/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities held by General Brent Scowcroft, Trustee of the Brent Scowcroft Revocable Trust dated April 19, 2000.

(2) The option vests in five equal installments beginning on January 15, 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.