

LEFEVER SCOTT  
Form 4  
July 26, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEFEVER SCOTT

2. Issuer Name and Ticker or Trading Symbol  
Good Times Restaurants Inc.  
[GTIM]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
141 UNION BLVD., #400  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/24/2017

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Vice President of Operations

LAKESWOOD, CO 80228

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount (D) Price  |  |                                   |
| Common Stock                    | 07/24/2017                           |  | M                              |   | 24,768<br>(1)   | A  | \$ 0 26,753 D                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F... Der... Sec... (In... |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                        | Amount or Number of Shares |
| Incentive Stock Option                     | \$ 4.41  |                                      |  |                                |   | 11/14/2011   | 11/14/2018  | Common                       | 5,669                      |
| Incentive Stock Option                     | \$ 3.45  |                                      |  |                                |   | 11/06/2012   | 11/06/2019  | Common                       | 1,449                      |
| Incentive Stock Option                     | \$ 1.56  |                                      |  |                                |   | 12/13/2013   | 12/13/2021  | Common                       | 7,985                      |
| Incentive Stock Option                     | \$ 2.31  |                                      |  |                                |   | 01/02/2016   | 01/02/2024  | Common                       | 22,346                     |
| Incentive Stock Option                     | \$ 2.48  |                                      |  |                                |   | 11/21/2016   | 11/21/2023  | Common                       | 13,000                     |
| Incentive Stock Option                     | \$ 7.79  |                                      |  |                                |   | <u>(2)</u>   | 03/13/2025  | Common                       | 11,553                     |
| Incentive Stock Option                     | \$ 5.29  |                                      |  |                                |   | <u>(3)</u>   | 11/23/2025  | Common                       | 7,089                      |
| Restricted Stock Unit                      | \$ 0   |                                      |  |                                |   | <u>(4)</u>   | 11/23/2018  | Common                       | 3,970                      |
| Incentive Stock Option                     | \$ 3.15  |                                      |  |                                |   | <u>(5)</u>   | 11/16/2026  | Common                       | 12,500                     |
| Restricted Stock Unit                      | \$ 0   |                                      |  |                                |   | <u>(6)</u>   | 11/16/2019  | Common                       | 8,800                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

LEFEVER SCOTT  
141 UNION BLVD., #400  
LAKEWOOD, CO 80228

Vice President of Operations

## Signatures

Scott G. 07/25/2017  
LeFever

\*\*Signature of Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Represents the conversion upon vesting of restricted stock awards into common stock (the "Converted Common Stock "). The reporting person was granted 24,768 restricted stock units which vested on July 23, 2017. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.
  - (2) The Incentive Stock Options vest in three equal annual installments with the first installment vesting March 13, 2016.
  - (3) The Incentive Stock Options vest in three equal annual installments with the first installment vesting November 23, 2016.
  - (4) The reporting person was granted 5,955 restricted stock units on November 23, 2015 vesting at 1/3 of the total granted amount over three years. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.
  - (5) The Incentive Stock Options vest in three equal annual installments with the first installment vesting November 16, 2017.
  - (6) The reporting person was granted 8,800 restricted stock units on November 16, 2016 vesting at 1/3 of the total granted amount over three years. Such restricted stock units were previously reported in Table II on a Form 4 filed with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.