NEWPORT CORP

Form 4 November 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

burden hours per response... 0.5

1(b).

(Print or Type Responses)

DEUSTER ROBERT G

1. Name and Address of Reporting Person *

			NEWPORT CORP [NEWP]					(Check all applicable)		
(Mo				11/07/2006 -				_X_ Director 10% Owner X Officer (give title Other (specify below) Chairman & CEO		
				Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
IRVINE, O	CA 92606						Ī	Person		
(City)	(State)	(Zip)	Ta	ble I - Nor	-Derivativ	e Secu	rities Acqu	ired, Disposed of	, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transacti Code (Instr. 8)	omr Dispos (Instr. 3,	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/07/2006			M(1)	59,900	A	\$ 4.4583	134,900	D	
Common Stock	11/07/2006			S <u>(1)</u>	4,900	D	\$ 22.0008	130,000	D	
Common Stock	11/07/2006			S(1)	10,000	D	\$ 22.01	120,000	D	
Common Stock	11/07/2006			S <u>(1)</u>	5,000	D	\$ 22.03	115,000	D	
Common Stock	11/07/2006			S <u>(1)</u>	5,000	D	\$ 22.04	110,000	D	

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Common Stock	11/07/2006	S <u>(1)</u>	5,000	D	\$ 22.09	105,000	D	
Common Stock	11/07/2006	S(1)	5,000	D	\$ 22.14	100,000	D	
Common Stock	11/07/2006	S(1)	5,000	D	\$ 22.19	95,000	D	
Common Stock	11/07/2006	S(1)	19,473	D	\$ 22	75,527	D	
Common Stock	11/07/2006	S(1)	527	D	\$ 22.24	75,000	D	
Common Stock	11/08/2006	M <u>(1)</u>	100	A	\$ 4.4583	75,100	D	
Common Stock	11/08/2006	S(1)	100	D	\$ 22.01	75,000	D	
Common Stock						141,742	I	Held in family trust (2)
Common Stock						15,000	I	Held in deferred compensation plan (3)
Common Stock						700	I	Held by son (4)
Common Stock						700	I	Held by daughter (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities 14)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Stock Option (right to buy)	\$ 4.4583	11/07/2006	M <u>(1)</u>	59,900	<u>(6)</u>	01/01/2008	Common Stock	59,900
Stock Option (right to buy)	\$ 4.4583	11/08/2006	M <u>(1)</u>	100	<u>(6)</u>	01/01/2008	Common Stock	100

Reporting Owners

Reporting Owner Name / Address				
Fg	Director	10% Owner	Officer	Other
DEUSTER ROBERT G 1791 DEERE AVENUE IRVINE, CA 92606	X		Chairman & CEO	

Signatures

Jeffrey B. Coyne, Sr. VP and General Counsel, as attorney-in-fact for reporting person 11/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by reporting person on May 4, 2006.
- (2) Shares are held by reporting person and his spouse as trustees of a family trust.
- (3) Shares are held in issuer's Deferred Compensation Plan for the benefit of reporting person.
- (4) Shares are held by reporting person's son, and reporting person disclaims beneficial ownership in such shares.
- (5) Shares are held by reporting person's daughter, and reporting person disclaims beneficial ownership in such shares.
- (6) Option vested in full on January 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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