

AMERISTAR CASINOS INC
 Form 4
 March 07, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MONALY JOSEPH

2. Issuer Name and Ticker or Trading Symbol
AMERISTAR CASINOS INC [ASCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

3773 HOWARD HUGHES PKWY, SUITE 490S

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAS VEGAS, NV 89109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/03/2005		M	750	A \$ 8.69	1,250	D
Common Stock	03/03/2005		S	750	D \$ 50.75	500	D
Common Stock	03/04/2005		M	9,250	A \$ 8.69	9,750	D
Common Stock	03/04/2005		M	7,500	A \$ 26.445	17,250	D
Common Stock	03/04/2005		M	7,500	A \$ 20.45	24,750	D

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Common Stock	03/04/2005	S	1,000	D	\$ 50.75	23,750	D
Common Stock	03/04/2005	S	7,750	D	\$ 50.77	16,000	D
Common Stock	03/04/2005	S	2,500	D	\$ 50.79	13,500	D
Common Stock	03/04/2005	S	7,700	D	\$ 50.8	5,800	D
Common Stock	03/04/2005	S	1,000	D	\$ 50.81	4,800	D
Common Stock	03/04/2005	S	2,800	D	\$ 50.85	2,000	D
Common Stock	03/04/2005	S	1,500	D	\$ 50.9	500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.69	03/03/2005		M	750	04/29/2002 04/30/2011	Common Stock	750
Stock Options (Right to buy)	\$ 8.69	03/04/2005		M	9,250	04/29/2002 04/30/2011	Common Stock	9,250
Stock Options	\$ 20.45	03/04/2005		M	7,500	07/18/2004 07/18/2013	Common Stock	7,500

(Right to
buy)

Stock

Options (Right to buy)	\$ 26.445	03/04/2005		M	7,500	06/06/2003	06/07/2012	Common Stock	7,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MONALY JOSEPH 3773 HOWARD HUGHES PKWY SUITE 490S LAS VEGAS, NV 89109	X			

Signatures

Peter C. Walsh, Attorney-in-Fact	03/07/2005
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 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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