

ROLAND DAVID L
Form 4
April 03, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROLAND DAVID L

2. Issuer Name and Ticker or Trading Symbol
DIAMOND OFFSHORE DRILLING, INC. [DO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15415 KATY FREEWAY, SUITE 100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, General Counsel and Sec

HOUSTON, TX 77094

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock	04/01/2019		M		2,894	A	18,196	D	
Common Stock	04/01/2019		F		705	D	\$ 11.24	17,491	D
Common Stock	04/01/2019		M		4,099	A	21,590	D	
Common Stock	04/01/2019		F		999	D	\$ 11.24	20,591	D
Common Stock							810.354	I	By 401(k) Plan ⁽²⁾

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- (1) Restricted stock units convert into common stock on a one-for-one basis.
- (2) Based on a plan statement as of April 1, 2019.
- (3) The restricted stock units that were awarded on April 1, 2016 vest in two equal installments on April 1, 2018 and April 1, 2019. One share of common stock will be delivered with respect to each vested restricted stock unit within 30 days after the applicable vesting date.
- (4) The restricted stock units that were awarded on April 1, 2017 vest in two equal installments on April 1, 2019 and April 1, 2020. One share of common stock will be delivered with respect to each vested restricted stock unit within 30 days after the applicable vesting date.
- (5) Each restricted stock unit represents a contingent right to receive one share of common stock.
- (6) The restricted stock units vest in two equal installments on April 1, 2021 and April 1, 2022. One share of common stock will be delivered with respect to each vested restricted stock unit within 30 days after the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.