

Russo Evan L
Form 4
March 05, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Russo Evan L

(Last) (First) (Middle)
C/O LAZARD LTD, 30
ROCKEFELLER PLAZA
(Street)

NEW YORK, NY 10112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Lazard Ltd [LAZ]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	03/01/2019		M	672	A <u>(1)</u>	66,890	D
Class A Common Stock	03/01/2019		F	359 <u>(2)</u>	D <u>(3)</u>	\$ 37.43	66,531 D
Class A Common Stock	03/01/2019		M	27,306	A <u>(1)</u>	93,837	D
Restricted Class A	03/01/2019		M	15,672	D <u>(1)</u>	0	D

Common
Stock

Class A
Common Stock 03/01/2019 M 15,672 A (1) 109,509 D

Class A
Common Stock 03/01/2019 F 22,875⁽²⁾ D \$ 37.43⁽³⁾ 86,634 (4) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Units ⁽⁵⁾	<u>(6)</u>	03/01/2019		A	1,661	<u>(7)</u> <u>(7)</u>	Class A Common Stock 1,661
Restricted Stock Units	<u>(6)</u>	03/01/2019		M	672	03/01/2019 03/01/2019	Class A Common Stock 672
Restricted Stock Units	<u>(6)</u>	03/01/2019		M	27,306	03/01/2019 03/01/2019	Class A Common Stock 27,306

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Russo Evan L C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10112			Chief Financial Officer	

Signatures

/s/ Evan L. Russo by Scott D. Hoffman under a P
of A

03/05/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares of unrestricted Class A Common Stock were acquired upon the vesting of the relevant portion of prior grants of Restricted Stock
- (1) Units ("RSUs") and Restricted Class A Common Stock, including certain RSUs that had been acquired pursuant to the dividend equivalent reinvestment provisions of the underlying RSU awards.
 - (2) Represents shares of Class A Common Stock withheld by the Company to cover taxes arising from the vesting of RSUs and Restricted Class A Common Stock, as applicable.
 - (3) Represents the New York Stock Exchange closing price of Class A Common Stock on the trading day immediately preceding the vesting date of the RSUs and Restricted Class A Common Stock referenced in Footnote (1).
 - (4) Amount excludes 4,080 Performance-based Restricted Stock Units directly or indirectly owned by the reporting person.
 - (5) Additional RSUs were acquired pursuant to the dividend equivalent reinvestment provisions of underlying Performance-based Restricted Stock Unit and RSU awards.
 - (6) Each RSU represents a contingent right to receive one share of Class A Common Stock.
 - (7) Of these RSUs, 672 vested on March 1, 2019, 421 will vest on or around March 2, 2020, and 568 will vest on or around March 1, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.