Sabag Mark Form 3 February 12, 2018 **FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One

Person

Reporting Person

(Print or Type Responses)

 Name and Address of Reporting Person <u>*</u> Â Sabag Mark 			2. Date of Event Requiring Statement (Month/Day/Year) 02/06/2018	³ 3. Issuer Name and Ticker or Trading Symbol TEVA PHARMACEUTICAL INDUSTRIES LTD [TEVA]			
(Last)	(First)	(Middle)	02/00/2018	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O TEVA				(Check all applicable)	(()/ /		

Director

(give title below) (specify below)

EVP, Global Human Resources

_X__Officer

10% Owner

Other

PHARMACEUTICAL INDUSTRIES LTD., 5 BASEL STREET

(Street)

PETACH TIKVA, L3Â 4951033

(City)	(State)	(Zip)	Table I - Non-Deriva	tive Securit	ies Beneficially Owned
1.Title of Secur (Instr. 4)	rity		2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Sh	ares (1)		46,566.5421	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying		1	vnership Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	(2)	11/06/2021	Ordinary Shares (1)	4,001	\$ 41.72	D	Â
Stock Options (right to buy)	(<u>3)</u>	02/23/2022	Ordinary Shares (1)	3,201	\$ 44.59	D	Â
Stock Options (right to buy)	(4)	12/12/2022	Ordinary Shares (1)	4,501	\$ 38.84	D	Â
Stock Options (right to buy)	(5)	02/23/2023	Ordinary Shares (1)	4,502	\$ 38.08	D	Â
Stock Options (right to buy)	(6)	11/10/2023	Ordinary Shares (1)	100,002	\$ 37.26	D	Â
Stock Options (right to buy)	(7)	03/11/2024	Ordinary Shares (1)	73,933	\$ 48.76	D	Â
Stock Options (right to buy)	(8)	02/11/2025	Ordinary Shares (1)	67,035	\$ 57.35	D	Â
Stock Options (right to buy)	(9)	02/11/2026	Ordinary Shares (1)	64,940	\$ 55.75	D	Â
Stock Options (right to buy)	(10)	02/14/2027	Ordinary Shares (1)	90,710	\$ 34.9	D	Â
Restricted Share Units	(11)	(11)	Ordinary Shares (1)	17,132	\$ <u>(12)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Sabag Mark C/O TEVA PHARMACEUTICAL INDUSTRIES LTD. 5 BASEL STREET PETACH TIKVA, L3 4951033	Â	Â	EVP, Global Human Resources	Â			
Signatures							
/s/ Dov Bergwerk, as attorney-in-fact for Mark Sabag		2018					
**Signature of Reporting Person	Da	te					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Ordinary Shares may be represented by American Depositary Shares, each of which currently represents one Ordinary Share.
- (2) Stock options were granted on November 7, 2011 and vested on November 7, 2015.
- (3) Stock options were granted on February 24, 2012 and vested on February 24, 2016.
- (4) Stock options were granted on December 13, 2012 and vested on December 13, 2015.
- (5) Stock options were granted on February 24, 2013 and vested on February 24, 2016.
- (6) Stock options were granted on November 11, 2013, with 33,334 having vested on each of November 11, 2015, November 11, 2016 and November 11, 2017.
- (7) Stock options were granted on March 12, 2014, with 24,644 having vested on each of March 12, 2016 and March 12, 2017 and 24,645 vesting on March 12, 2018.
- (8) Stock options were granted on February 12, 2015, with 22,345 having vested on each of February 12, 2017 and February 12, 2018, and 22,345 vesting on February 12, 2019.
- (9) Stock options were granted on February 12, 2016, with 21,646 having vested on February 12, 2018, 21,646 vesting February 12, 2019 and 21,648 vesting on February 12, 2020.
- (10) Stock options were granted on February 14, 2017, with 30,236 vesting on each of February 14, 2019 and February 14, 2020 and 30,238 vesting on February 14, 2021.
- (11) Restricted share units were granted on February 14, 2017, with 5,710 vesting on each of February 14, 2019 and February 14, 2020 and 5,712 vesting on February 14, 2021.
- (12) Each restricted share unit represents a contingent right to receive, at settlement, one ordinary share or, at the option of the Human Resources and Compensation Committee, the cash value of one ordinary share.

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Remarks:

Exhibit List

Â Â Â Â Ê xhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.