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ZUK NIR Form 4 October 04, FORN Check th if no lor subject to Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	A 4 UNITED his box nger to 16. or Filed pur Section 17(MENT OF CHA rsuant to Section (a) of the Public	ashington, D. NGES IN BE SECURIT 16(a) of the S	C. 20549 ENEFICIA IES ecurities I g Compan	AL OWNI Exchange A by Act of 1	E RSHIP OF Act of 1934,	OMB Number: Expires: Estimated a burden hour response	•	
1. Name and 2 ZUK NIR	l	 r Name and Ticker or Trading to Networks Inc [PANW] 5. Relationship of Reporting Person(s) to Issuer 							
(Last) (First) (Middle) 3. Date			of Earliest Trans /Day/Year)	_	-	(Check _X Director _X Officer (give t elow)	ck all applicable) e title 10% Owner e title Other (specify below) CTO		
SANTA CI	(Street) LARA, CA 95054	nendment, Date C Ionth/Day/Year)	Driginal	A 	.pplicable Line) X_ Form filed by Oi	Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3.4. STransactionor ICode	Securities Ad Disposed of str. 3, 4 and (A)	cquired (A) (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	10/02/2017		Code V Am $S(1)$ 30	or nount (D) 0 D	Price \$ 143.83 (2)	(Instr. 3 and 4) 1,661,400	D		
Common Stock	10/02/2017		S <u>(1)</u> 1,4	400 D	\$ 144.772 (<u>3)</u>	1,660,000	D		
Common Stock	10/02/2017		S <u>(1)</u> 30	0 D	\$ 145.66 (4)	1,659,700	D		
Common Stock						44,976	Ι	See footnote (5)	
						250,000	Ι		

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Common Stock See footnote (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ZUK NIR C/O PALO ALTO NETWORKS INC. 3000 TANNERY WAY SANTA CLARA, CA 95054	Х		СТО			
Signatures						
/s/ Jeff True, Attorney-in-Fact for Nir Zuk	1	0/04/2017				
<u>**Signature of Reporting Person</u>		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

(2) This sale price represents the weighted average sale price of the shares sold ranging from \$143.48 to \$144.12 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the

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number of shares sold at each separate price within the range set forth in this Form 4.

- This sale price represents the weighted average sale price of the shares sold ranging from \$144.52 to \$145.28 per share. Upon request by(3) the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- This sale price represents the weighted average sale price of the shares sold ranging from \$145.58 to \$145.70 per share. Upon request by(4) the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (5) Shares are held by the Zuk 2015 GRAT dated June 17, 2015, for which the Reporting Person serves as a trustee.
- (6) Shares are held by the Zuk 2017 GRAT dated March 29, 2017, for which the Reporting Person serves as a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.