## Edgar Filing: GRAY TELEVISION INC - Form 4

GRAY TEL	EVISION INC											
Form 4	017											
March 13, 2	ЛЛ									OME	B APPROV	/AL
	UNITED	STATES			AND EX on, D.C. 2			COMMISSIC		OMB Number	323	5-0287
Check the if no lon	aar					Expires:	Janu	ary 31, 2005				
subject t Section Form 4 o Form 5		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated average burden hours per response 0			
obligatio may con See Instr 1(b).	ons Section 17	(a) of the l	Public U	Jtility Ho		ompa	ny Act o	ge Act of 1934 of 1935 or Sect 040				
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> BOGER RICHARD LEE			2. Issuer Name <b>and</b> Ticker or Trading Symbol GRAY TELEVISION INC [GTN]					5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			3. Date of Earliest Transaction				-	(Check all applicable)				
			(Month/Day/Year) 03/10/2017				X_ Director 10% Owner Officer (give title Other (specify below) below)					
ATLANTA	(Street) A, GA 30327			endment, onth/Day/Y	Date Origin ear)	nal		6. Individual on Applicable Line) _X_ Form filed b Form filed b Person	o oy On	e Reportin	g Person	ζ
(City)	(State)	(Zip)	Tab	ole I - Nor	n-Derivativ	e Seci	urities Ac	quired, Disposed	l of, d	or Benefi	cially Own	ed
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 8)	4. Securi ior(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities6.BeneficiallyOwner: Form:OwnedDirect DirectFollowingor India Reported(I) Transaction(s)(Instr. 4) (Instr. 3 and 4)		ect (D) ndirect	7. Nature of Indirect Beneficial Ownershij (Instr. 4)	
Common Stock	03/10/2017			S	7,000	D	\$ 14.21 (1)	21,066	D			
Class A Common Stock								11,735	D			
Class A Common Stock								1,470	Ι		Custodia Granchi	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BOGER RICHARD LEE 303 TOWNSEND PLACE, NW ATLANTA, GA 30327	Х							
Signatures								
/s/ Dottie Boudreau by Power of Attorney	03/13/2017							
**Signature of Reporting Person		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were sold in multiple open market transactions on March 10, 2017 for a weighted average of \$14.21 per share. The sale

(1) price ranged from \$14.20 to \$14.21. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray Television, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price utilized to arrive at this weighted average.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.