QUALSTAR CORP

Form 4 August 24, 2015

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

OMB APPROVAL

Estimated average

burden hours per

Expires:

response...

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3235-0287

January 31,

2005

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MILLER LLOYD I III Issuer Symbol QUALSTAR CORP [QBAK] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ 10% Owner Director Officer (give title _ Other (specify 3300 SOUTH DIXIE 08/20/2015 below) HIGHWAY, SUITE 1-365 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

WEST PALM BEACH, FL 33405

(State)

(Zip)

	Table 1 - Non-Delivative Securities Acquired, Disposed of, of Deficitionary Owned								iny Owned
1.Title of Security (Instr. 3)	any		3. Transactic Code (Instr. 8)	4. Securities Accor(A) or Disposed (D) (Instr. 3, 4 and 5 or Amount (D)		d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/20/2015		P	6,300	A	\$ 0.95	1,108,828 (1)	I	By Trust A-4 - Lloyd I. Miller
Common Stock							50,000 (1)	I	By Milfam LLC
Common Stock							6,295 (1)	I	By Trust A-3 - Lloyd I. Miller
Common Stock							65,400 <u>(1)</u>	I	By Trust C - Lloyd I. Miller

Edgar Filing: QUALSTAR CORP - Form 4

Common Stock	41,900 (1)	I	By Milfam III LLC
Common Stock	564,111 <u>(1)</u>	I	By Milfam II L.P.
Common Stock	20,000 (1)	I	By LIMFAM LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships							
·L···	Director	10% Owner	Officer	Other				
MILLER LLOYD I III 3300 SOUTH DIXIE HIGHWAY SUITE 1-365 WEST PALM BEACH, FL 33405		X						
Signatures								
/s/ David J. Hoyt Attorney-in-fact	08/24	-/2015						

Date

Reporting Owners 2

Edgar Filing: QUALSTAR CORP - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing (1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of any equity securities covered by this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.