

HELMERICH & PAYNE INC
 Form 3
 June 10, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Flaherty Jeffrey L		(Month/Day/Year)	HELMERICH & PAYNE INC [HP]	
(Last)	(First)	(Middle)	06/03/2015	
1437 S. BOULDER AVE.,			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
SUITE 1400				
(Street)			(Check all applicable)	
TULSA, OK 74119			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Sr. VP, drilling subsidiary	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	19,713	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Stock Option (right to buy)	12/01/2010 ⁽¹⁾ 12/01/2019	Common Stock 12,000	\$ 38.015 D Â
Stock Option (right to buy)	12/07/2011 ⁽²⁾ 12/07/2020	Common Stock 7,000	\$ 47.935 D Â
Stock Option (right to buy)	12/06/2012 ⁽³⁾ 12/06/2021	Common Stock 10,000	\$ 59.76 D Â
Stock Option (right to buy)	12/04/2013 ⁽⁴⁾ 12/04/2022	Common Stock 14,000	\$ 54.18 D Â
Stock Option (right to buy)	12/03/2014 ⁽⁵⁾ 12/03/2023	Common Stock 10,500	\$ 79.67 D Â
Stock Option (right to buy)	12/02/2015 ⁽⁶⁾ 12/02/2024	Common Stock 20,250	\$ 68.83 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Flaherty Jeffrey L 1437 S. BOULDER AVE., SUITE 1400 TULSA, OK 74119	Â	Â	Â Sr. VP, drilling subsidiary	Â

Signatures

Jonathan M. Cinocca, by power of attorney for Jeffrey L. Flaherty 06/10/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on 12/1/09. The options vested in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (2) The options were granted on 12/7/10. The options vested in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (3) The options were granted on 12/6/11. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (4) The options were granted on 12/4/12. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (5) The options were granted on 12/3/13. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.
- (6) The options were granted on 12/2/14. The options vest in equal installments over four years, beginning on the first anniversary of the grant date. The noted date is the first vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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