Diamondback Energy, Inc. Form 4

December 23, 2014

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

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January 31, 2005

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

12/19/2014

(Print or Type Responses)

1 Name and Address of Departing De

See Instruction

1. Name and A Molnar Pau	Address of Reporting Pe 11	Symbol	er Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mi		ndback Energy, Inc. [FANG] of Earliest Transaction	(Check all applicable)			
, , , , , , , , , , , , , , , , , , ,			Day/Year)	Director 10% Owner _X Officer (give title Other (specify below) VP Geoscience			
MIDI AND	(Street)  O, TX 79701		endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)		Zip) Tab		Person			
		140		quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired ( Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
Common Stock	12/19/2014		M 5,000 A \$ 17.5	24,314 D			

5,000

D

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

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62.6133 19,314

### Edgar Filing: Diamondback Energy, Inc. - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 17.5	12/19/2014		M	5,000 (1)	<u>(1)</u>	08/15/2016 <u>(1)</u>	Common Stock	5,000 (1)

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

Molnar Paul 500 WEST TEXAS

SUITE 1200 VP Geoscience

MIDLAND, TX 79701

# **Signatures**

/s/ Randall J. Holder, as attorney-in-fact for Paul Molnar

12/23/2014

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All of these options to purchase 5,000 shares of common stock of the issuer were vested at the time of exercise. Of the remaining options to purchase 45,000 shares of common stock of the issuer, options to purchase 20,000 shares of common stock are vested and options to purchase 25,000 shares of common stock will vest on August 15, 2015.
- The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$62.53 per share to \$62.73 per share, inclusive. The reporting person undertakes to provide to Diamondback Energy, Inc., any security holder of Diamondback Energy, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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