

RYDER SYSTEM INC  
Form 4  
May 29, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Fatovic Robert D

(Last) (First) (Middle)  
11690 N.W. 105 STREET  
(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RYDER SYSTEM INC [R]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/27/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, CLO & Corp. Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 05/27/2014                           |  | M                              |   | 4,730 A \$ 58.475   | 15,550   | D   |
| Common Stock                    | 05/27/2014                           |  | S                              |   | 4,730 D \$ 84.3833  | 10,820   | D   |
|                                 |                                      |  |                                |   | (1) (2)   |  |   |
| Common Stock                    | 05/27/2014                           |  | M                              |   | 1,785 A \$ 32.985   | 12,605   | D   |
| Common Stock                    | 05/27/2014                           |  | S                              |   | 1,785 D \$ 84.3373  | 10,820   | D   |
|                                 |                                      |  |                                |   | (2) (3)   |  |   |
|                                 | 05/28/2014                           |  | M                              |   | 4,340 A \$ 49.39  | 15,160   | D   |

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|              |            |   |        |   |                |        |  |   |                                     |
|--------------|------------|---|--------|---|----------------|--------|--|---|-------------------------------------|
| Common Stock |            |   |        |   |                |        |  |   |                                     |
| Common Stock | 05/28/2014 | S | 4,340  | D | \$ 85.2453     | 10,820 |  | D |                                     |
|              |            |   |        |   | <u>(2) (4)</u> |        |  |   |                                     |
| Common Stock | 05/28/2014 | M | 18,215 | A | \$ 32.985      | 29,035 |  | D |                                     |
| Common Stock | 05/28/2014 | S | 18,215 | D | \$ 84.5137     | 10,820 |  | D |                                     |
|              |            |   |        |   | <u>(2) (5)</u> |        |  |   |                                     |
| Common Stock | 05/28/2014 | M | 220    | A | \$ 32.985      | 11,040 |  | D |                                     |
| Common Stock | 05/28/2014 | S | 220    | D | \$ 85.2453     | 10,820 |  | D |                                     |
|              |            |   |        |   | <u>(2) (4)</u> |        |  |   |                                     |
| Common Stock |            |   |        |   |                | 411    |  | I | By Ryder Employee Savings Plan      |
| Common Stock |            |   |        |   |                | 280    |  | I | By Ryder Deferred Compensation Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy)                | \$ 58.475  | 05/27/2014                           |  | M                              | 4,730   | <u>(6)</u> 02/08/2015                                    | Common Stock  | 4,730                         |

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|                             |           |            |   |        |            |            |              |        |
|-----------------------------|-----------|------------|---|--------|------------|------------|--------------|--------|
| Stock Option (right to buy) | \$ 32.985 | 05/27/2014 | M | 1,785  | <u>(7)</u> | 02/10/2017 | Common Stock | 1,785  |
| Stock Option (right to buy) | \$ 32.985 | 05/28/2014 | M | 18,215 | <u>(7)</u> | 02/10/2017 | Common Stock | 18,215 |
| Stock Option (right to buy) | \$ 32.985 | 05/28/2014 | M | 220    | <u>(7)</u> | 02/10/2017 | Common Stock | 220    |
| Stock Option (right to buy) | \$ 49.39  | 05/28/2014 | M | 4,340  | <u>(8)</u> | 02/11/2018 | Common Stock | 4,340  |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| Fatovic Robert D<br>11690 N.W. 105 STREET<br>MIAMI, FL 33178 |               |           | EVP, CLO & Corp. Secretary |       |

## Signatures

/s/ Flora R. Perez by power of attorney  
05/29/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.12 to \$84.5844.
- (2) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.31 to \$84.40.
- (4) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$85.22 to \$85.34.
- (5) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.30 to \$85.02.
- (6) The option, representing the right to purchase 18,730 shares, vests in accordance with the following schedule: 6,244 vested on February 8, 2009, 6,243 vested on February 8, 2010 and 6,243 vested on February 8, 2011.
- (7) The option, representing the right to purchase 27,220 shares, vests in accordance with the following schedule: 9,074 vested on February 10, 2011, 9,073 vested on February 10, 2012 and 9,073 vested on February 10, 2013.
- (8) The option, representing the right to purchase 19,340 shares, vests in accordance with the following schedule: 6,447 vested on February 11, 2012, 6,446 vested on February 11, 2013 and 6,447 vested on February 11, 2014.

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