

LSI CORP  
Form 4  
May 08, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NETRAVALI ARUN

(Last) (First) (Middle)

C/O LSI CORPORATION, 1320  
RIDDER PARK DRIVE

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
LSI CORP [LSI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/06/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|
|                                       |   |   | Code                                 | V   | Amount   | (A)<br>or<br>(D)   | Price   |
| Common<br>Stock                       | 05/06/2014                              |   | D                                    |   | 42,220   | D  | \$<br>11.15   |
|                                       |   |   |                                      |   | 0  |  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|---|--|--|--------------------|---|-------------------------------------|
|   |   |   |   | Code                                    | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Restricted<br>Stock<br>Units                        | <u>0</u>  | 05/06/2014                              |   | D                                       | 5,770  | 03/01/2015   | 03/01/2015         | Common<br>Stock   | 5,770                               |
| Director<br>Stock<br>Option<br>(right to<br>buy)    | \$ 10.23  | 05/06/2014                              |   | D                                       | 30,000   | <u>(3)</u>   | 04/02/2017         | Common<br>Stock   | 30,000                              |
| Director<br>Stock<br>Option<br>(right to<br>buy)    | \$ 5.11   | 05/06/2014                              |   | D                                       | 30,000   | 10/01/2008   | 04/01/2018         | Common<br>Stock   | 30,000                              |
| Director<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.29   | 05/06/2014                              |   | D                                       | 30,000   | 10/01/2009   | 04/01/2016         | Common<br>Stock   | 30,000                              |
| Director<br>Stock<br>Option<br>(right to<br>buy)    | \$ 4.96   | 05/06/2014                              |   | D                                       | 50,000   | 02/20/2010   | 08/20/2016         | Common<br>Stock   | 50,000                              |
| Director<br>Stock<br>Option<br>(right to<br>buy)    | \$ 5.51   | 05/06/2014                              |   | D                                       | 43,556   | 09/01/2010   | 03/01/2017         | Common<br>Stock   | 43,556                              |
| Director<br>Stock<br>Option<br>(right to<br>buy)    | \$ 6.18   | 05/06/2014                              |   | D                                       | 38,831   | 09/01/2011   | 03/01/2018         | Common<br>Stock   | 38,831                              |
| Director<br>Stock<br>Option                         | \$ 8.53   | 05/06/2014                              |   | D                                       | 39,961   | 09/01/2012   | 03/01/2019         | Common<br>Stock   | 39,961                              |

(right to  
buy)

Director

Stock

Option \$ 6.89 05/06/2014

D

49,180 09/01/2013 03/01/2020

Common  
Stock

49,180

(right to  
buy)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                          |
|---|--|
|   | Director   10% Owner   Officer   Other |
| NETRAVALI ARUN<br>C/O LSI CORPORATION<br>1320 RIDDER PARK DRIVE<br>SAN JOSE, CA 95131 | X                                      |

## Signatures

Susan Solner Janjigian, by power of  
attorney

05/08/2014

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.

(2) These restricted stock units were canceled in connection with the merger of LSI and a subsidiary of Avago Technologies Limited in exchange for a cash payment of \$11.15 per restricted stock unit.

(3) This option becomes exercisable at the rate of 25% per year, beginning April 2, 2008.

(4) This option was canceled in connection with the merger of LSI and a subsidiary of Avago Technologies Limited in exchange for a cash payment per share equal to the difference between \$11.15 and the exercise price of the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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