

MMEF X LP  
Form 4  
May 11, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MV Management X, L.L.C.

(Last) (First) (Middle)

3000 SAND HILL ROAD, BUILDING 4, SUITE 100

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Carbonite Inc [CARB]

3. Date of Earliest Transaction (Month/Day/Year)  
05/09/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/09/2012		P		1,367	A	\$ 7.42 (1)	6,525,665	I	By Menlo Ventures X, L.P. (3)
Common Stock	05/09/2012		P		27,135	A	\$ 8.37 (2)	6,552,800	I	By Menlo Ventures X, L.P. (3)
Common Stock	05/09/2012		P		12	A	\$ 7.42 (1)	55,470	I	By Menlo Entrepreneurs Fund X, L.P. (4)
Common	05/09/2012		P		230	A	\$	55,700	I	By Menlo

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Stock					8.37 (2)				Entrepreneurs Fund X, L.P. (4)
Common Stock	05/09/2012		P	24	A	\$ 7.42 (1)	114,203	I	By MMEF X, L.P. (5)
Common Stock	05/09/2012		P	475	A	\$ 8.37 (2)	114,678	I	By MMEF X, L.P. (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MV Management X, L.L.C. 3000 SAND HILL ROAD BUILDING 4, SUITE 100 MENLO PARK, CA 94025		X		
Menlo Ventures X L P 3000 SAND HILL ROAD BUILDING 4, SUITE 100 MENLO PARK, CA 94025		X		
		X		

MENLO ENTREPRENEURS FUND X LP  
 3000 SAND HILL ROAD  
 BUILDING 4, SUITE 100  
 MENLO PARK, CA 94025

MMEF X LP  
 3000 SAND HILL ROAD  
 BUILDING 4, SUITE 100  
 MENLO PARK, CA 94025

X

## Signatures

/s/ Pravin A. Vazirani, Managing Member of MV Management X, L.L.C.	05/11/2012
**Signature of Reporting Person	Date
/s/ Pravin A. Vazirani, Managing Member of MV Management X, L.L.C., which serves as the General Partner of Menlo Ventures X, L.P.	05/11/2012
**Signature of Reporting Person	Date
/s/ Pravin A. Vazirani, Managing Member of MV Management X, L.L.C., which serves as the General Partner of Menlo Entrepreneurs Fund X, L.P.	05/11/2012
**Signature of Reporting Person	Date
/s/ Pravin A. Vazirani, Managing Member of MV Management X, L.L.C., which serves as the General Partner of MMEF X, L.P.	05/11/2012
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflected is the weighted-average purchase price for shares purchased. The range of purchase prices for the transactions reported was \$7.30 to \$7.50 per share. The reporting persons undertake to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- (2) Price reflected is the weighted-average purchase price for shares purchased. The range of purchase prices for the transactions reported was \$7.985 to \$8.50 per share. The reporting persons undertake to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price.
- (3) These shares are owned directly by Menlo Ventures X, L.P. ("Menlo X"). MV Management X, L.L.C. ("MVM X") serves as the general partner of Menlo X and possesses sole voting and investment control over the shares owned by Menlo X and may be deemed to have indirect beneficial ownership of the shares held by Menlo X. MVM X however owns no securities of the Issuer directly. The Reporting Persons disclaim beneficial ownership of the shares reported herein, except to the extent of their respective proportionate pecuniary interests therein.
- (4) These shares are owned directly by Menlo Entrepreneurs Fund X, L.P. ("MEF X"). MVM X serves as the general partner of MEF X and possesses sole voting and investment control over the shares owned by MEF X and may be deemed to have indirect beneficial ownership of the shares held by MEF X. MVM X however owns no securities of the Issuer directly. The Reporting Persons disclaim beneficial ownership of the shares reported herein, except to the extent of their respective proportionate pecuniary interests therein.
- (5) These shares are owned directly by MMEF X, L.P. ("MMEF X"). MVM X serves as the general partner of MMEF X and possesses sole voting and investment control over the shares owned by MMEF X and may be deemed to have indirect beneficial ownership of the shares held by MMEF X. MVM X however owns no securities of the Issuer directly. The Reporting Persons disclaim beneficial ownership of the shares reported herein, except to the extent of their respective proportionate pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.