MARCUS STUART L

Form 4

March 14, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * MARCUS STUART L

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to Issuer

DUSA PHARMACEUTICALS INC [DUSA]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title

10% Owner Other (specify

03/12/2012

below)

Director

VP, Sc. Aff & CMO

C/O DUSA PHARMACEUTICALS, INC., 25 UPTON DRIVE

(Street)

(First)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WILMINGTON, MA 01887

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, if Transaction Code				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	03/12/2012		Code V M	Amount 6,250	(D)	Price \$ 3.87	123,048 (1)	D	
Stock	00,12,2012			0,200		φ 5.57	120,010 _	2	
Common Stock	03/12/2012		M	13,125	A	\$ 1.6	136,173 <u>(1)</u>	D	
Common Stock	03/12/2012		S	1,149	D	\$ 5.91	135,024 (1)	D	
Common Stock	03/12/2012		S	351	D	\$ 5.89	134,673 <u>(1)</u>	D	
Common Stock	03/12/2012		S	100	D	\$ 5.842	134,573 (1)	D	

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Common Stock	03/12/2012	S	148	D	\$ 5.88	134,425 (1)	D
Common Stock	03/12/2012	S	100	D	\$ 5.8711	134,325 (1)	D
Common Stock	03/12/2012	S	100	D	\$ 5.9	134,225 (1)	D
Common Stock	03/12/2012	S	52	D	\$ 5.84	134,173 (1)	D
Common Stock	03/12/2012	S	1,048	D	\$ 5.85	133,125 (1)	D
Common Stock	03/12/2012	S	3,148	D	\$ 5.8	129,977 (1)	D
Common Stock	03/12/2012	S	1,648	D	\$ 5.82	128,329 (1)	D
Common Stock	03/12/2012	S	148	D	\$ 5.83	128,181 (1)	D
Common Stock	03/12/2012	S	600	D	\$ 5.81	127,581 <u>(1)</u>	D
Common Stock	03/12/2012	S	548	D	\$ 5.79	127,033 (1)	D
Common Stock	03/12/2012	S	700	D	\$ 5.77	126,333 (1)	D
Common Stock	03/12/2012	S	9,287	D	\$ 5.76	117,046 (1)	D
Common Stock	03/12/2012	S	48	D	\$ 5.75	116,998 (1)	D
Common Stock	03/12/2012	S	200	D	\$ 5.78	116,798 (1)	D
Common Stock	03/13/2012	F	2,507 (2)	D	\$ 5.86	114,291 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amor
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	of Underlying
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		(Instr. 3 and 4)

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	Derivative Security			or Dis (D) (Instr. and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-Qualified Stock Option	\$ 1.6	03/12/2012	M			13,125	03/13/2007	03/12/2013	common stock	13,
Non-Qualified Stock Option	\$ 3.87	03/12/2012	M			6,250	04/26/2006	04/25/2012	common stock	6,2

Reporting Owners

Reporting Owner Name / Address	Relationships							
coporang of man runner, runner	Director	10% Owner	Officer	Other				
MARCUS STUART L C/O DUSA PHARMACEUTICALS, INC. 25 UPTON DRIVE WILMINGTON, MA 01887			VP, Sc. Aff & CMO					

Signatures

/s/ Stuart L.

Marcus

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes Stock Awards which vest at the rate of one-quarter of the total grant on each of the first, second, third and fourth anniversaries of the date of the grant.
- (2) These shares represent payment of withholding tax liability incident to the vesting of restricted stock granted March 13, 2009.

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