

WILLIAMS NOEL B  
Form 4  
November 04, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILLIAMS NOEL B

2. Issuer Name and Ticker or Trading Symbol  
HCA Holdings, Inc. [HCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/02/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP and CIO

ONE PARK PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NASHVILLE, TN 37203

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 11/02/2011                           |  | M                              | 25,920 A \$ 2.8302  | 97,985  | D  |   |
| Common Stock                    |                                      |  |                                |   | 32,129  | I  | By GRAT (Reporting Person, Trustee)                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 8,873   | <sup>(2)</sup> 01/29/2014                                | Common Stock  | 8,873 <sup>(3)</sup>       |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 5,527   | <sup>(4)</sup> 01/27/2015                                | Common Stock  | 5,527 <sup>(3)</sup>       |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 1,243   | <sup>(4)</sup> 01/27/2015                                | Common Stock  | 1,243 <sup>(3)</sup>       |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 3,576   | <sup>(4)</sup> 01/27/2015                                | Common Stock  | 3,576 <sup>(3)</sup>       |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 810   | <sup>(4)</sup> 01/26/2016                                | Common Stock  | 810                        |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 4,374   | <sup>(4)</sup> 01/26/2016                                | Common Stock  | 4,374 <sup>(3)</sup>       |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 1,031   | <sup>(4)</sup> 01/26/2016                                | Common Stock  | 1,031 <sup>(3)</sup>       |
| Non-Qualified Stock Option (right to buy)  | \$ 2.8302 <sup>(1)</sup>                               | 11/02/2011                           |  | M                              | 486   | <sup>(4)</sup> 01/26/2016                                | Common Stock  | 486                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |             |       |
|--------------------------------|---------------|-----------|-------------|-------|
|                                | Director      | 10% Owner | Officer     | Other |
|                                |               |           | SVP and CIO |       |

WILLIAMS NOEL B  
ONE PARK PLAZA  
NASHVILLE, TN 37203

## Signatures

/s/ Natalie Harrison Cline,  
Attorney-in-Fact

11/04/2011

        \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise Price was adjusted to reflect a 4.505 to 1 stock split that occurred with respect to the Issuer's common stock effective March 9, 2011.  
  
On December 16, 2004, HCA Inc. announced the acceleration of vesting of all unvested options awarded to employees and officers under the HCA 2000 Equity Incentive Plan which had exercise prices greater than the closing price of HCA Inc.'s common stock on December 14, 2004 of \$40.89 per share, as reported by the New York Stock Exchange.
  - (2) Shares have been adjusted to reflect a 4.505 to 1 stock split that occurred with respect to the Issuer's common stock effective March 9, 2011.  
  
Immediately before the effective time of the merger of Hercules Acquisition Corporation with and into HCA Inc. on November 17, 2006, pursuant to the Merger Agreement dated July 24, 2006 among Hercules Holding II, LLC, Hercules Acquisition Corporation and HCA Inc., all unvested options became fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.