Edgar Filing: Repella Robert - Form 4

Form 4										
October 25, 2011								0.45		
FORM 4	UNITED	STATES	SECU	RITIES /	AND EX	CHANGE	COMMISSION	т –	PPROVAL	
		STATE S		shington				OMB Number:	3235-0287	
Check this box if no longer				_				Expires:	January 31, 2005	
subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Estimated burden hou response	average urs per	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Respo	nses)									
1. Name and Addres Repella Robert	ss of Reporting	Person [*]	Symbol	er Name an Pharmace		Trading	5. Relationship o Issuer			
(Last)	(First) (Middle)		of Earliest T			(Che	ck all applicabl	e)	
9605 MEDICAL CENTER DRIVE, SUITE 300			(Month/Day/Year) 10/24/2011				Director 10% Owner XOfficer (give title Other (specify below) below) SVP & Chief Commercial Officer			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
ROCKVILLE, N	AD 20850						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Amount	(D) Price				
Reminder: Report on	n a separate line	e for each cl	ass of sec	urities bene	-	-	or indirectly. spond to the colled	ation of a	SEC 1474	
					inforn requir	nation cont ed to resp lys a curre	ained in this form ond unless the for ntly valid OMB co	are not m	(9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: Repella Robert - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 5.9	10/24/2011		А		230,000		<u>(1)</u>	10/24/2021	Common Stock	230,00
Restricted Stock Units	(2)	10/24/2011		А		60,000		<u>(3)</u>	(4)	Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
F B	Director	10% Owner	Officer	Other		
Repella Robert 9605 MEDICAL CENTER DRIVE, SUITE 300 ROCKVILLE, MD 20850			SVP & Chief Commercial Officer			
Signatures						

/s/ Robert Repella	10/25/2011		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable with respect to 25% of the shares after 12 months of continuous service with the Issuer, with the balance becoming exercisable in equal monthly installments over the next 36 months of continuous service thereafter.
- (2) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

The restricted stock units vest in four equal annual installments beginning January 1, 2013, provided that Mr. Repella has remained in(3) continuous service with the Issuer on each applicable vesting date. The vested shares will be delivered to the Reporting Person upon vesting.

(4) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.